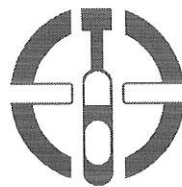


**3rd Quarter Financial Statements (Un-Audited)**  
**For the nine months period ended on 31st March 2024**

**Of**

**Shepherd Industries PLC**



**-:Head Office:-**

House#24, Road#04, Sector#04, Uttara, Dhaka-1230  
Tel: +88-02-48963340-42, Fax: +88-02-48963359-60

**-:Factory Office:-**

Bagrapara, Kathalia, Bhaluka, Mymensingh  
Tel: 09022-56122, 56124-25, 56127, 56142, Fax: 09022-56126, 56288, 56105

**SHEPHERD INDUSTRIES PLC**  
**Statement of Financial Position**  
**As on 31 March 2024**

	Notes	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4	1,580,012,217	1,582,272,313
Capital Work-in-Progress	5	-	54,216,793
<b>Current Assets</b>			
Inventories	6	1,843,134,454	1,880,580,585
Trade & Other Receivables	7	1,121,748,868	1,509,326,481
Investment in FDR	8	57,355,265	41,099,657
Advance, Deposit & Prepayments	9	99,709,185	78,053,192
Cash and Cash Equivalents	10	13,604,476	39,472,811
		<b>4,715,564,465</b>	<b>5,185,021,832</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	11	1,540,464,730	1,540,464,730
Revaluation Reserve	12	510,247,041	513,061,090
Retained Earnings	13	65,739,748	281,571,544
<b>Non-Current Liabilities</b>			
Deferred Tax Liabilities	14	115,547,210	120,859,202
<b>Current Liabilities</b>			
Loan from Shareholders'	15	23,144,861	23,144,861
Current a/c with Related Entity	16	124,169,303	75,989,381
Trade & Other Payables	17	419,253,251	262,173,804
Workers Profit Participation Fund (WPPF)	18	4,623,347	4,623,347
Short Term Bank Loan	19	1,630,472,654	2,101,904,335
Unclaimed Dividend	21.1	583,505	736,148
Dividend Payable	21.2	37,166,179	8,870,581
Liabilities for Expenses & Provisions	22	244,152,636	251,622,809
		<b>4,715,564,465</b>	<b>5,185,021,832</b>
<b>Net Asset Value (NAV) Per Share</b>	32	<b>13.74</b>	<b>15.16</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

**SHEPHERD INDUSTRIES PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the nine months period ended 31 March 2024**

	Notes	Amount in Taka		Amount in Taka		Amount in Taka		Amount in Taka	
		1-Jul-2023		1-Jul-2022		1-Jan-2024		1-Jan-2023	
		To	To	To	To	To	To	To	To
		31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
Revenue	23	1,609,084,943	2,711,191,547	441,626,352	1,012,155,189				
Less: Cost of Sales	24	(1,476,946,145)	(2,401,273,526)	(422,117,221)	(891,575,323)				
<b>Gross Profit</b>		<b>132,138,798</b>	<b>309,918,021</b>	<b>19,509,131</b>	<b>120,579,866</b>				
		8.21%	11.43%	4.42%	11.91%				
<b>Less: Operating Expenses</b>		<b>(57,722,713)</b>	<b>(60,184,779)</b>	<b>(19,271,275)</b>	<b>(21,696,422)</b>				
Selling & Distribution Expenses	27	(8,967,454)	(9,073,948)	(2,763,657)	(3,056,040)				
Administrative Expenses	28	(48,755,259)	(51,110,831)	(16,507,618)	(18,640,382)				
<b>Profit from Operation</b>		<b>74,416,085</b>	<b>249,733,242</b>	<b>237,856</b>	<b>98,883,444</b>				
Foreign Currency Gain/(Loss)	25	(62,054,008)	18,020,288	(4,193,993)	(10,599,677)				
Add: Other Income	26	13,205,345	13,648,211	4,343,950	5,117,071				
Less: Financial Expenses	29	(189,906,430)	(152,184,791)	(54,382,573)	(50,780,426)				
<b>Net Profit/ (Loss) Before Tax and WPPF</b>		<b>(164,339,008)</b>	<b>129,216,950</b>	<b>(53,994,760)</b>	<b>42,620,412</b>				
Workers Profit Participation Fund (WPPF)		-	(6,153,188)	-	(2,029,543)				
<b>Net Profit/ (Loss) Before Tax</b>		<b>(164,339,008)</b>	<b>123,063,762</b>	<b>(53,994,760)</b>	<b>40,590,869</b>				
<b>Income Tax Expense:</b>		<b>(17,432,148)</b>	<b>(32,590,512)</b>	<b>(3,780,416)</b>	<b>(11,153,240)</b>				
Current Tax	30	(22,247,543)	(33,321,128)	(5,711,155)	(11,632,320)				
Deferred Tax Income/(Expenses)	Annex-B	4,815,395	730,616	1,930,739	479,080				
<b>Net Profit/ (Loss) after Tax for the year</b>		<b>(181,771,156)</b>	<b>90,473,250</b>	<b>(57,775,176)</b>	<b>29,437,629</b>				
<b>Earnings Per Share (EPS)</b>	31	<b>(1.18)</b>	<b>0.59</b>	<b>(0.38)</b>	<b>0.19</b>				

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

**SHEPHERD INDUSTRIES PLC**  
**Statement of Changes in Equity**  
**For the nine months period ended 31 March 2024**

Particulars	Paid up Capital (Taka)	Revaluation Reserve (Taka)	Retained Earnings (Taka)	Total Equity (Taka)
Opening Balance as on 01 July 2023	1,540,464,730	513,061,090	281,571,544	2,335,097,364
Less: Cash Dividend	-	-	(37,371,286)	(37,371,286)
Less: Stock Dividend	-	-	-	-
Less: Depreciation on Revaluation Transfer to Retained earnings	-	(3,310,646)	3,310,646	-
Add/(Less): Deferred Tax Income/(Expenses) during the year	-	496,597	-	496,597
Add: Net Profit/(Loss) for the year	-	-	(181,771,156)	(181,771,156)
<b>Closing balance on 31 March 2024</b>	<b>1,540,464,730</b>	<b>510,247,041</b>	<b>65,739,748</b>	<b>2,116,451,519</b>

**SHEPHERD INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the nine months period ended 31 March 2023**

Particulars	Paid up Capital (Taka)	Revaluation Reserve (Taka)	Retained Earnings (Taka)	Total Equity (Taka)
Opening Balance as on 01 July 2022	1,540,464,730	517,211,102	291,525,980	2,349,201,812
Less: Cash Dividend	-	-	(74,742,571)	(74,742,571)
Less: Stock Dividend	-	-	-	-
Less: Depreciation on Revaluation Transfer to Retained earnings	-	(3,665,119)	3,665,119	-
Add/(Less): Deferred Tax Income/ (Expenses) during the year	-	549,768	-	549,768
Add: Net Profit/(Loss) for the year	-	-	90,473,250	90,473,250
<b>Closing balance on 31 March 2023</b>	<b>1,540,464,730</b>	<b>514,095,751</b>	<b>310,921,778</b>	<b>2,365,482,259</b>

  
 Chief Financial Officer

  
 Company Secretary

  
 Director

  
 Managing Director

  
 Chairman

**SHEPHERD INDUSTRIES PLC**  
**Statement of Cash Flows**  
**For the nine months period ended 31 March 2024**

	Notes	Amount in Taka	
		1-Jul-2023	
		To	To
		31-Mar-2024	31-Mar-2023
<b>A. Cash Flows from Operating Activities</b>			
Received from Customers and Others	33	2,035,713,207	3,309,345,167
Payment to Creditors, Suppliers, Employees and	34	(1,404,025,866)	(2,295,293,715)
<b>Cash Inflow/(Outflow) from Operation</b>		<b>631,687,341</b>	<b>1,014,051,452</b>
Income Tax Paid	35	(22,596,927)	(41,383,727)
Financial Expenses		(189,906,430)	(152,184,791)
<b>Net cash used in Operating Activities</b>	37	<b>419,183,984</b>	<b>820,482,934</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipments		3,683,379	(4,338,302)
Payment for Capital Work-in-Progress		-	(54,216,793)
Investment on FDR		(16,255,608)	(20,837,036)
<b>Net cash used in Investing Activities</b>		<b>(12,572,229)</b>	<b>(79,392,131)</b>
<b>C. Cash Flow from Financing Activities</b>			
Current a/c with Related Entity		48,179,922	(20,800,352)
Short Term Loan Received/(Paid)-Net		(471,431,681)	(725,399,627)
Dividend Paid		(9,228,331)	(64,408,464)
<b>Net cash used in by Financing Activities</b>		<b>(432,480,090)</b>	<b>(810,608,443)</b>
<b>D. Net Increase/(Decrease) in cash and Cash Equivalent</b>		<b>(25,868,335)</b>	<b>(69,517,640)</b>
<b>E. Cash &amp; Cash Equivalent at beginning at the period</b>		<b>39,472,811</b>	<b>84,784,762</b>
<b>F. Unrealized Foreign Exchange Gain/(Loss)</b>		<b>-</b>	<b>3,286,572</b>
<b>G. Cash &amp; Cash Equivalent at the end of the period</b>		<b>13,604,476</b>	<b>18,553,694</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	36	<b>2.72</b>	<b>5.33</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

**SHEPHERD INDUSTRIES PLC**  
**Notes to the Financial Statements**  
**As at and for the period ended 31 March 2024**

**1. About the Company**

**1.1 Background**

SHEPHERD INDUSTRIES PLC, a private limited company limited by shares incorporated with the Registrar of Joint Stock Companies & Firms under the Companies Act 1994 on 21 August 2000 vide registration No. C-41066(425)/2000. The registered office of the company is located at House # 24, Road # 04, Sector # 04, Uttara Model Town, Dhaka-1230, Bangladesh. The Industrial unit is located at Kathalia, Bhaluka, Mymensingh. The company converted into public limited company with effect from June 08, 2015. The company is a publicly traded company and listed with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd from 23 February 2017 and 25 February 2017 respectively.

As per new section 11A of Act No. 18 of 1994, in the case of a public limited company, the words "public limited company" or "PLC" shall be added at the end of its name. In accordance with this Act, Shepherd Industries PLC has received a certificate of change of name dated 23 March 2023 from RJSC and has accordingly changed its name from Shepherd Industries Limited to Shepherd Industries PLC.

The commercial production of the company was commenced on 18 October 2001.

**1.2 Nature of Business Activities**

Shepherd Industries PLC is a 100% export oriented company engaged in dyeing of different counts of cotton, acrylic, viscose and nylon yarn and washing of different type of garments & fabrics which are marketed to the direct exporters.

**2. Significant Accounting Policy for the presentation of the financial Statements**

The specific accounting policies selected and applied by the company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

**2.1 Corporate Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Companies Act, 1994 and the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) as applicable to this Company. The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of these financial statements.

**2.2 The financial statements are presented in accordance with guidelines provided by IAS 1: Presentation of Financial Statements**

The financial statements comprises the following:

- Statement of Financial Position as on 31 March 2024;
- Statement of Profit or Loss and other Comprehensive Income for the period ended 31 March 2024;
- Statement of Change in Equity for the period ended 31 March 2024;
- Statement of Cash Flows for the period ended 31 March 2024; and
- Accounting Policies and explanatory notes to the Financial Statements for the period ended 31 March 2024.

**2.3 Functional and presentation currency**

The Financial Statements are prepared and presented in Bangladeshi Currency (Taka), which is the functional currency of the company. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

**2.4 Comparative Information**

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.



## 2.5 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern assumption in preparing the Financial Statement.

## 2.6 Foreign Currency Transaction:

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting year, in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates, are determined as under :

(a) Foreign currency monetary items are translated using the closing rate.

(b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.

(c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rate different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in profit or loss in the year in which they arise.

## 2.7 Reporting Period

The financial statements covers nine months from 01 July 2023 to 31 March 2024.

## 2.8 Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by IFRS for fair presentation of financial statements.

## 2.9 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported value of assets, liabilities, income and expenses . The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are revised when there is material impact on the financial results of the company.

Due to the inherent uncertainty involved in making estimates, actual result could differ from those estimates.

## 2.10 Regulatory Compliance

The financial Statements have been prepared in compliance with the following laws and regulations:

The Companies Act, 1994

The Bangladesh Securities and Exchange Rules, 2023

The Bangladesh Securities and Exchange Commission Act, 1993.

The Income Tax Act, 2023

The Income Tax Rules, 2023

The Value Added Tax and Supplementary Duty Act, 2012

The Custom Act, 1969

Dhaka Stock Exchange Listing Regulation, 2015



## 2.11 Compliance with IAS & IFRS

The following IAS have been applied in preparation of the financial statements for the year :

Name of the accounting Standards	Ref. No.	Status of Application
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors.	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The Effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Cost	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments : Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Intangible Assets	IAS 38	Applied
Investment Property	IAS 40	Applied
Financial Instruments : Disclosures	IFRS 7	Applied
Financial Instruments	IFRS 9	Applied
Revenue from contracts with customers	IFRS 15	Applied
Leases	IFRS 16	Not Applicable

## 2.12 Events after the Reporting Period

In compliance with the requirements of IAS 10: Events after the reporting period, "Post Balance Events" that provide additional information about the company's position at the balance sheet date are reflected in the financial statements and events after the balance sheet date that are not adjusting events are disclosed in the notes when material.

## 2.13 Subsequent Events

Pending Amalgamation with Shepherd Textile (BD) Limited (STBL):

The board of directors have decided to amalgamate Shepherd Textile (BD) Limited (Transferor Company) with Shepherd Industries PLC (Transferee Company) on the 152nd board meeting Dated 07 March 2023. The Amalgamation is subject to regulatory and shareholder approvals and is pending for final hearing in the Honorable High Court Division through due process of law (Companies Act. 1994). The financial statements for the current period do not reflect the effects of the Amalgamation.

## 2.14 Recognition and Measurement of Tangible Fixed Assets

Tangible assets have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

## 2.15 Revaluation of Property, Plant & Equipment (PPE)

PPE have been stated at revalued amounts in accordance with IAS : 16 Property , Plant & Equipment.

- Effective date of revaluation to the Financial Statements 31-12-2010 and 31-12-2011 respectively.
- PPE has been revalued by Mridha and Associates an independent valuer.
- Revaluation surplus has been transferred to Revaluation Reserve and distribution of such surplus to the shareholders is restricted.





## 2.16 Depreciation of Tangible Fixed Assets

Depreciation on Property, Plant & Equipment other than Land & Land Development have been computed during the year using the reducing balance method so as to write off the assets over their expected useful life. Depreciation has been charged on addition when the related property, plant & equipments are available for use as per management intention. No depreciation has been charged from the date of disposal/derecognition of the related assets.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management;

	Rate
Building - Factory	10%
Land & Land Development	0%
Plant & Machinery	10%
ETP	15%
Electric Equipment & Line Installation	10%
Fire Fighting Equipment	10%
Tools & Equipments	20%
Gas Line Installation	10%
Building - Head Office	5%
Office Equipment	10%
Air Conditioner & Electric Appliance	10%
Lift - Head Office, Uttara	10%
Furniture & Fixture	10%
Office Decoration	10%
Car & Vehicles	15%
Telephone Equipments	10%

## 2.17 Impairment of assets

### I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the period no impaired loss occurred to recognize in the Financial Statements.

### II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.

## 2.18 Inventories

Inventories are measured at the lower of cost and net realizable value as prescribed by IAS-2. The cost of inventories is based on the FIFO method, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the Case of manufactured inventories and work-in-progress, cost includes an appropriate allocation of production overheads based on normal operation capacity.

## 2.19 Trade and Other Receivables

Trade receivables are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amounts at the year end. All the receivables are fully secured by LC.



## 2.20 Cash & Cash Equivalents

According to IAS 7 'Statement of Cash Flows' cash comprises of cash in hand, demand deposits and Cash equivalents which are short term highly liquid investments that are readily convertible to Cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash & Cash Equivalents are not restricted in use. Considering the provision of IAS 7 & IAS 1, Cash in Hand & Bank Balances have been treated as Cash & Cash Equivalents.

## 2.21 Income Tax

- a) **Current Tax:** Provision for income tax has been made @ 15% on net profit before tax of the company except other income as per Income Tax Act, 2023. However provision @ 20% has been made on other income of the company.
- b) **Deferred tax:** Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

## 2.22 Leased Assets

Financial Reporting Principles IFRS 16: Leases effective from annual periods beginning on or after January 1, 2019 has significantly changed how a company accounts for its lease contracts. The Company leases a number of office spaces for different branch offices in different locations. Before the adoption of IFRS 16, all lease contracts were classified as operating leases. IFRS 16 requires all contracts that contain a lease to be recognized in the Balance Sheet as a right-of-use asset and lease liability. Only certain short-term and low-value leases are exempt.

During the period under audit there is no lease agreement which is classify as lease as per IFRS-16, consequently IFRS-16 is not applicable.

## 2.23 Revenue Recognition

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

### (i) Interest income

Interest on bank deposits have been accounted for on accrual basis.

### (ii) Dividends

Revenue is recognized when the company's right to receive the payment is established, which is generally the date when shareholders approve the dividend.

## 2.24 Employee Benefits

The company maintains Contributory Provident Fund and Gratuity for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective agreements/trust deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19, Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.



The company got recognition from Commissioner of Taxes its provident fund scheme (Defined Contribution Plan) vide order no: নথি নং - ৪এ-২৮/কঅ-২/আসা/প্রভিডেন্ট ফান্ড/২০১৪-২০১৫/১৩০৮(৩) তারিখ : ২৭/০৫/২০১৫ খ্রিঃ for employees of the company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute to the provident fund and the company also makes equal contribution.

The company got recognition from National Board of Revenue its gratuity fund vide order no: নথি নং- ০৮.০১.০০০০.০৩৫.০২.০০১৬.২০১৫/১৭৮ তারিখ : ০১/০৭/২০১৫ খ্রিঃ for employees of the company eligible to be members of the fund in accordance with the rules of the gratuity fund constituted under an irrevocable trust.

## 2.25 Borrowing Cost

Interest and other cost incurred by the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowing cost related to acquisition /construction of assets in progress that are capitalized as per IAS 23 , "Borrowing Cost".

## 2.26 Financial expenses

Finance expenses comprise interest expenses on bank loan and other borrowings. All borrowing cost is recognized in the statement of profit or loss and other comprehensive income based on the statement received from Financial Institutions.

## 2.27 Statement of Cash Flows

Statement of Cash Flows have been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.

## 2.28 Earnings Per Share (EPS)

This has been calculated in compliance with the requirement of IAS-33 : Earnings per share by dividing the net earnings after Tax by the weighted average number of ordinary shares outstanding during the year.

Basic Earnings per share (Numerator /Denominator )

Earnings (Numerator)

\*This represents earning for the period attributable to ordinary shareholders

No. of ordinary shares (Denominator)

This represents weighted average number of ordinary share outstanding during the year.

## Diluted Earnings per share

As per the existing conditions of the loans taken by the company from various financial institutions or other contracts with various parties including employees, there is no condition related to conversion or stipulation related to share based payments for material and services supplied by them to the company. Hence , Diluted EPS of the company is same as basic EPS.

## 2.29 Operating Segments

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

## 2.30 Provisions

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- when the company has an obligation ( legal or constructive) as a result of past events;
- when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.



### 2.31 Contingent Liabilities and Contingents Assets

Contingent Liabilities and Contingents Assets are present or possible obligations on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company or which amount of the obligations cannot be measured with sufficient reliability in accordance with IAS-37.

The company has a contingent liability of Tk. 63,335,297 with the bank for issuing bank guarantee against Security Deposit required by Titas Gas Transmission and Distribution company for Gas connection. The company deposited Taka 31,91,889 as bank guarantee margin.

### 2.32 Intangible Assets

In Compliance with the requirements of IAS, 38 Intangible Assets'

The following terms are used in this Standard with the meanings specified:

Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life.

An asset is a resource:

(a) controlled by an entity as a result as past events; and

(b) From which future economic benefits are expected to flow to the entity.

Intangible assets are being written off @20% on straight line method.

### 2.33 Financial Instrument

A financial instrument in any contract that gives rise to financial assets and a financial liability or equity instrument of another entity.

#### Financial assets:

Financial assets of the company include cash and cash equivalents, Trade and other receivables and equity instrument of another entity. The company initially recognized receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provision of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

#### Financial liability:

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes the financial liabilities when its contractual obligations are discharged or cancelled or expired or no more exist. Financial liabilities includes payable for expense, liability for capital expenditure and other current liabilities.

### 2.34 Related Party Disclosures

The Company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party as contained in International Accounting Standard (IAS) 24: Related Party Disclosures. The disclosure relating to related parties have been shown in note # 39.2.

### 2.35 Investment Property

For Investment Property, the company follows fair value model as subsequent measurement. A gain or loss arising from a change in the fair value of investment property is recognized in Statement of Profit or loss for the year in which it arises.

## 3. Risk exposure

### 3.1 Interest rate risk

Interest rate risk is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/ investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

#### Management perception

The Company maintains low debt/ equity ratio and accordingly, adverse impact of interest rate fluctuation is insignificant. Considering the global economy and inflection of overseas financing, financial institutions in Bangladesh reducing lending rate creating an opportunity for saving in financial cost.



### 3.2 Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports materials and equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the Company. If exchange rate increases against local currency, opportunity arises for generating more profit.

#### Management perception

The company purchase raw materials and sells finished product mostly in US\$ currency and the transaction would settle within very short period. Therefore, volatility of exchange rate will have no impact on profitability of the Company.

### 3.3 Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

#### Management perception

Management is optimistic about growth opportunity in textile sector in Bangladesh. Furthermore there is untapped international market.

### 3.4 Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

#### Management perception

Management is fully aware of the market risk and act accordingly. Market for textile products in Bangladesh is growing at an exponential rate. Moreover the company has a strong marketing and brand management to increase the customer base and customer loyalty.

### 3.5 Operational risks

Non-availabilities of materials/equipment/services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

#### Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The Company hedges such risks and also takes preventive measures therefore.

### 3.6 Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

#### Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.



4. **Property, Plant & Equipment**

**A. Cost**

Opening balance  
Add: Addition during the Period  
Less: Disposal made during the Period

Amount in Taka	Amount in Taka
31 March 2024	30 June 2023

2,595,033,297	2,589,754,592
55,303,913	5,278,705
(29,753,669)	-
<b>2,620,583,541</b>	<b>2,595,033,297</b>

**B. Accumulated Depreciation**

Opening balance  
Add: Addition during the Period  
Less: Adjustments made during the period  
Accumulated Depreciation

1,012,760,984	934,301,846
52,793,510	78,459,138
(24,983,170)	-
<b>1,040,571,324</b>	<b>1,012,760,984</b>

**Written Down Value (A - B)**

<b>1,580,012,217</b>	<b>1,582,272,313</b>
----------------------	----------------------

A detailed schedule on Property, Plant and Equipment has been given in **Annexure - A**

5. **Capital Work-in-Progress**

Opening Balance  
Plant & Machineries  
Less: Transfer to Property, Plant & Equipments

54,216,793	-
185,470	54,216,793
54,402,263	54,216,793
54,402,263	-
<b>-</b>	<b>54,216,793</b>

6. **Inventories**

Raw Materials  
Dyes & Chemical  
Work-in-Process  
Finished Goods  
Packing Materials  
Stores & Spares

1,472,118,189	1,582,764,357
237,181,794	216,890,521
44,953,973	14,669,943
77,706,352	53,109,400
3,316,531	4,231,798
7,857,615	8,914,566
<b>1,843,134,454</b>	<b>1,880,580,585</b>

7. **Trade & other Receivables**

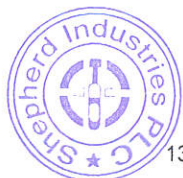
Opening Balance  
Sales  
Proceeds Received during the year  
Foreign Exchange Gain/Loss  
**Accounts Receivable**  
Other Receivable (Rent)

1,504,181,725	1,790,529,820
1,609,084,943	3,540,672,549
(2,025,532,326)	(4,062,735,953)
1,087,734,342	1,268,466,416
24,157,091	235,715,309
1,111,891,433	1,504,181,725
9,857,435	5,144,756
<b>1,121,748,868</b>	<b>1,509,326,481</b>

Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:

i) Accounts Receivable considered good in respect of which the company is fully secured

1,085,820,890	1,446,121,051
---------------	---------------



	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
ii) Accounts Receivable considered good in respect of which the company holds no security other than the debtor's personal security	6,590,839	2,651,764
iii) Accounts Receivable considered doubtful or bad	-	-
iv) Accounts Receivable due by any director or other officer of the	-	-
v) Accounts Receivable due by Common management	29,337,139	60,553,666
vi) The maximum amount of receivable due by any director or other officer of the company	-	-
	<b>1,121,748,868</b>	<b>1,509,326,481</b>

The aging of trade and other receivables is as follows:

Ageing Schedule	Accounts Receivable	Other Receivable	Total	Total
Within Three Months	694,293,873	4,948,820	699,242,693	842,917,768
Three to Six Months	249,061,510	687,537	249,749,047	564,789,164
More than Six Months	168,536,050	4,221,078	172,757,128	101,619,549
	<b>1,111,891,433</b>	<b>9,857,435</b>	<b>1,121,748,868</b>	<b>1,509,326,481</b>

#### 8. Investment

This has been arrived as under;  
Investment in FDR

57,355,265	41,099,657
<b>57,355,265</b>	<b>41,099,657</b>

#### 9. Advance, Deposits & Prepayments

The Break-up of the Amount is given below:

Advances (Note -9.1)  
Deposits

72,515,435	50,859,442
27,193,750	27,193,750
<b>99,709,185</b>	<b>78,053,192</b>

#### 9.1 Advances

Advance Income Tax  
Other Advance

67,484,952	46,888,025
5,030,483	3,971,417
<b>72,515,435</b>	<b>50,859,442</b>

#### 9.2 Advance Income Tax

Opening Balance  
**Addition during the year:**  
TDS on Export  
AIT - Car  
TDS - FDR  
Import  
AIT- on Bank Interest  
Advanced tax Office rent & others  
**Less: Adjusted with provision**  
Closing Balance

46,888,025	34,255,191
<b>20,596,927</b>	<b>40,975,611</b>
19,606,474	39,933,514
525,500	635,000
319,902	285,915
126,931	6,087
-	27
18,120	115,068
-	<b>(28,342,777)</b>
<b>67,484,952</b>	<b>46,888,025</b>

#### 10. Cash and Cash Equivalents

The Break-up of the Amount is given below:

Cash in Hand  
Cash at Banks (Note -10.1)

137,560	336,937
13,466,916	39,135,874
<b>13,604,476</b>	<b>39,472,811</b>



### 10.1 Cash at Bank

Amount in Taka	Amount in Taka
31 March 2024	30 June 2023

#### Bank Name & Account Number

Eastern Bank CD # 1131060206101	640,131	6,814,476
Eastern Bank Margin	1,181,574	299,077
IFIC Bank CD # 1002-535257001	184,385	1,149,153
IFIC Bank CD (ERQ) # 1002-535257071	326,019	160,343
Southeast Bank DAD (\$) # 15400000019	318,943	12,137,438
Southeast Bank A/C # 0010-11100017637	1,001	230,385
Southeast Bank A/C # 0010-11100017685	159,551	489,277
Southeast Bank A/C # 0010-11100017760	416,631	592,381
Southeast Bank A/C # 0010-11100017718	299,761	-
National Bank A/C # 0043-33017514	320,563	498,409
DBBL-CD A/C # 117-110-037216	273,524	212,766
IFIC A/C # 0170231013001	115	115
IFIC A/C # 0170330270001	5,977	6,494
IFIC A/C # 1002-535257-836 (USD A/c)	883,845	5,476,865
IFIC A/C # 0000-535257-837	6,740	6,587
NBL FC A/C-0043-84004808 (USD A/c)	54,494	106,576
Pubali Bank CD # 4465901009224	32,249	455,079
Southeast Bank CD # 111-17190	695,395	333,397
Southeast Bank A/C # 0010-11100017718	3,275	3,965
Southeast Bank # 0094	7,662,743	10,163,091
	<b>13,466,916</b>	<b>39,135,874</b>

### 11. Share Capital

#### Authorized Capital:

190,000,000 ordinary shares of Tk. 10/- each.

**1,900,000,000**      **1,900,000,000**

#### Paid up Capital:

154,046,473 ordinary shares @ Tk.10/- each.

**1,540,464,730**      **1,540,464,730**

Particulars	Amount in Taka	Amount in Taka
154,046,473 Ordinary Shares @ Tk. 10 each fully paid up in cash	1,540,464,730	1,540,464,730
<b>154,046,473 Ordinary Shares</b>	<b>1,540,464,730</b>	<b>1,540,464,730</b>

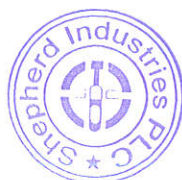
#### History of Share Capital

Allotment	Date of Allotment	Consideration in Cash	Bonus	Total	Cumulative Paid-up Capital
Subscription	01-08-00	60,600	-	60,600	606,000
Fresh Issue	01-07-02	7,939,400	-	7,939,400	79,394,000
Fresh Issue	12-11-11	857,400	-	857,400	8,574,000
Fresh Issue	01-04-15	10,262,000	-	10,262,000	102,620,000
Fresh Issue	14-02-16	85,086,586	-	85,086,586	850,865,860
IPO Issued	21-11-17	-	20,000,000	20,000,000	200,000,000
Bonus Issue	21-11-17	-	12,420,598	12,420,598	124,205,980
Bonus Issue	26-12-19	-	13,662,658	13,662,658	136,626,580
Bonus Issue	23-12-21	-	3,757,231	3,757,231	37,572,310
<b>Total</b>		<b>104,205,986</b>	<b>49,840,487</b>	<b>154,046,473</b>	<b>1,540,464,730</b>





	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023		
<b>12. Revaluation Reserve</b>				
This has been arrived as under;				
Opening Balance	513,061,090	517,211,102		
Less: Depreciation on revaluation transferred to retained earnings	(3,310,646)	(4,882,367)		
Add/(Less): Deferred Tax Income/(Expenses) during the period	496,597	732,355		
	<u>510,247,041</u>	<u>513,061,090</u>		
<b>13. Retained Earnings</b>				
Opening balance	281,571,544	291,525,980		
Less: Cash Dividend	(37,371,286)	(74,742,571)		
Add: Net profit (Loss) for the year/period	(181,771,156)	59,905,768		
Add: Depreciation transferred from revaluation reserve	3,310,646	4,882,367		
	<u>65,739,748</u>	<u>281,571,544</u>		
<b>14. Deferred Tax liabilities</b>				
Opening Balance	120,859,202	132,879,374		
Add/(Less): Deferred Tax Expenses/(Income) recognized in Statement of Profit or Loss and other comprehensive income	(4,815,395)	(11,287,817)		
Add/(Less): Deferred Tax Expenses/(Income) recognized directly in Statement of Changes in Equity	(496,597)	(732,355)		
	<u>115,547,210</u>	<u>120,859,202</u>		
The details have been shown in <b>Annexure-B</b>				
<b>15. Loan from Shareholders'</b>	<u>23,144,861</u>	<u>23,144,861</u>		
The above represents share money deposit received from shareholders against which no allotment has been made as per instruction BSEC Letter ref. no. BSEC/CI/CPLC-519/2015/582 dated November 24, 2015 and transferred to loan account as per decision of the Board.				
<b>16. Current Accounts with Related</b>				
This has been arrived as under;				
Party Wise break down given below:				
Shepherd Textile (BD) Ltd	114,320,745	64,457,867		
Shepherd Jeans Ltd.	1,439,252	6,641,021		
Shepherd Fancy Yarn Ltd	757,806	1,352,243		
Taiwan Food & Processing Industries Ltd.	7,651,500	3,538,250		
	<u>124,169,303</u>	<u>75,989,381</u>		
<b>17. Trade &amp; Other Payables</b>				
This has been arrived as under:				
Trade Payable	382,793,848	241,131,036		
Other Payable	36,459,403	21,042,768		
	<u>419,253,251</u>	<u>262,173,804</u>		
Ageing Schedule	Trade Payable	Other Payable	Total	Total
Within Three Months	209,815,393	7,946,781	217,762,174	242,992,815
Three months to six months	161,211,315	15,965,371	177,176,686	9,735,980
More than six months	11,767,140	12,547,251	24,314,391	9,445,009
	<u>382,793,848</u>	<u>36,459,403</u>	<u>419,253,251</u>	<u>262,173,804</u>



18. **Workers Profit Participation Fund**

Opening Balance

Add: Addition during the year

Less: Payment during the year

Closing Balance

Amount in Taka	Amount in Taka
31 March 2024	30 June 2023
4,623,347	10,772,204
-	4,623,347
<b>4,623,347</b>	<b>15,395,551</b>
-	(10,772,204)
<b>4,623,347</b>	<b>4,623,347</b>

19. **Short Term Bank Loan**

This consist of the following:

Force Loan	IFIC Bank Limited
LDBP Loan	Eastern Bank Ltd
LDBP Loan	IFIC Bank Limited
LDBP Loan	Southeast Bank Limited
FC Loan	Southeast Bank Limited
Time Loan	Southeast Bank Limited
Term Loan	IFIC Bank Limited
Force Loan	Southeast Bank Limited
EDF Loan	Southeast Bank Limited
SOD - IFIC Bank	IFIC Bank Limited
SOD-Southeast Bank	Southeast Bank Limited
Loan Against Trust Receipt	Southeast Bank Limited

14,740,891	34,816,656
39,626,180	115,211,727
10,210,000	130,733,000
340,495,638	474,389,447
55,778,752	50,346,228
364,393,886	-
206,936,537	277,332,832
-	121,209,585
-	411,486,145
51,565,353	51,153,802
82,675,722	82,069,894
464,049,695	353,155,019
<b>1,630,472,654</b>	<b>2,101,904,335</b>

Particulars	IFIC	EBL	SBL
<b>Nature:</b>	Short term loan	Short term loan	Short term loan
<b>Purpose:</b>	Working capital	Working capital	Working capital
<b>Tenure:</b>	One year	One year	One year
<b>Repayment:</b>	From Export Proceed	From Export Proceed	From Export Proceed
<b>Rate of Interest:</b>	6.00%~11.00%	6.00%~9.00%	6.00%~9.00%
<b>Security:</b>	Mortgage of 432 Decimals of land with factory premises, 673 decimals land with two pre-fabricated and three semi pacca building, measuring 103164 sft at valuka. Post dated cheque, Hypothecation of machineries, raw materials, work in process & finished goods duly insured covering the risk of fire and personal guarantee of all directors.	Hypothecation of machineries, raw materials, work in process & finished goods duly insured covering the risk of fire.	Mortgage of 655.75 decimals at Bhaluka and Hypothecation of machineries, raw materials, FDR, work in process & finished goods duly insured covering the risk of fire and personal guarantee of all directors.

21. **Dividend Payable**

Opening Balance

Declared Cash Dividend for the year 2022-2023

Unclaimed Dividend Account

Cash Dividend Paid during the year

TDS Against Cash Dividend paid during the year

Less: Unclaimed dividend Paid during the year

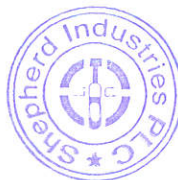
Unclaimed Dividend transfer to CMSF as per BSEC notification

Closing Balance

9,606,729	783,633
37,371,286	74,742,571
<b>46,978,015</b>	<b>75,526,204</b>
(884,566)	(60,313,617)
(7,778,792)	(5,605,858)
(329,336)	-
(235,637)	-
<b>37,749,684</b>	<b>9,606,729</b>



	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
<b>21.1 Unclaimed Dividend Account</b>		
Year:                      Number of Share Holders		
2019-20	-	236,323
2020-21	261	499,825
2021-22	345	-
<b>Closing Balance</b>	<b>583,505</b>	<b>736,148</b>
The details have been shown in <b>Annexure-C</b>		
<b>21.2 Dividend Payable</b>		
Opening Balance	8,870,581	547,310
Declared Cash Dividend for the year	37,371,286	74,742,571
Less : Payment during the year	(884,566)	(60,313,617)
Dividend	<b>45,357,301</b>	<b>14,976,264</b>
Less: TDS Against Cash Dividend paid during the year	(7,778,792)	(5,605,858)
Less: Transferred to unclaimed dividend	(412,330)	(499,825)
<b>Closing Balance</b>	<b>37,166,179</b>	<b>8,870,581</b>
The details have been shown in <b>Annexure-C</b>		
<b>22. Liabilities for Expenses &amp; Provisions</b>		
This consist of the following;		
Salary & Allowance-Payable	16,122,259	16,445,592
Tax Deduction at Source	26,470,424	26,195,537
Gas, Electric Bill & Internet Bill Payable	38,319,678	75,472,400
Audit & Professional Fees Payable	431,250	575,000
Employees CPF Payable	1,387,705	1,190,813
Provision for Employees' Gratuity Fund	76,153,818	66,723,508
Provision for Income Tax (Note-22.1)	85,267,502	65,019,959
	<b>244,152,636</b>	<b>251,622,809</b>
<b>22.1 Provision for Income Tax</b>		
Opening Balance	65,019,959	65,764,295
Add: Addition during the year/period	22,247,543	43,848,992
	<b>87,267,502</b>	<b>109,613,287</b>
Less: Paid during the year/Period	(2,000,000)	(16,250,551)
Less: Adjusted during the year/period	-	(28,342,777)
	<b>85,267,502</b>	<b>65,019,959</b>



	Amount in Taka 1-Jul-2023 To 31-Mar-2024	Amount in Taka 1-Jul-2022 To 31-Mar-2023	Amount in Taka 1-Jan-2024 To 31-Mar-2024	Amount in Taka 1-Jan-2023 To 31-Mar-2023
<b>23. Revenue</b>				
Export Sales	1,609,084,943	2,711,191,547	441,626,352	1,012,155,189
<b>24. Cost of Sales</b>	<b>1,609,084,943</b>	<b>2,711,191,547</b>	<b>441,626,352</b>	<b>1,012,155,189</b>
This has been arrived as under;				
Work in process (Opening)	14,669,943	14,611,874	34,405,208	36,692,329
Add: Raw Material Consumed	1,126,972,940	2,063,132,492	296,621,155	738,077,608
Add: Factory Overhead	404,854,187	434,457,580	131,083,385	164,926,810
Less: Work in Process (Closing)	(44,953,973)	(38,736,808)	(44,953,973)	(38,736,808)
<b>Cost of Production</b>	<b>1,501,543,097</b>	<b>2,473,465,138</b>	<b>417,155,775</b>	<b>900,959,939</b>
Add: Finished Goods (Opening)	53,109,400	64,103,580	82,667,798	126,910,576
<b>Finished Goods Available for sale</b>	<b>1,554,652,497</b>	<b>2,537,568,718</b>	<b>499,823,573</b>	<b>1,027,870,515</b>
Less: Finished Goods (Closing)	(77,706,352)	(136,295,192)	(77,706,352)	(136,295,192)
<b>Cost of Sales</b>	<b>1,476,946,145</b>	<b>2,401,273,526</b>	<b>422,117,221</b>	<b>891,575,323</b>
<b>24.1 Raw Material Consumed</b>				
<b>Opening Stock</b>	<b>1,803,886,676</b>	<b>1,809,100,950</b>	<b>1,732,444,719</b>	<b>1,867,144,726</b>
Raw Materials	1,582,764,357	1,565,406,001	1,502,612,615	1,638,240,065
Dyes & Chemicals	216,890,521	239,563,526	225,510,839	222,958,194
Packing Materials	4,231,798	4,131,423	4,321,265	5,946,467
<b>Add: Cost of Materials Purchased</b>	<b>1,035,702,778</b>	<b>2,081,840,385</b>	<b>276,792,950</b>	<b>698,741,725</b>
Raw materials	808,464,306	1,745,575,475	194,733,703	555,093,314
Dyes & chemicals	198,746,447	289,623,730	71,248,460	128,536,475
Packing materials	12,536,617	21,295,627	4,819,210	7,804,581
Carrying inward	7,626,500	13,164,270	2,630,400	3,953,200
Insurance	815,135	1,924,277	314,243	710,838
Clearing & forwarding expenses	7,513,773	10,256,556	3,046,934	2,643,317
<b>Raw Materials available for Consumption</b>	<b>2,839,589,454</b>	<b>3,890,941,335</b>	<b>2,009,237,669</b>	<b>2,565,886,451</b>
Less : Closing Stock	1,712,616,514	1,827,808,843	1,712,616,514	1,827,808,843
Raw Materials	1,472,118,189	1,568,384,522	1,472,118,189	1,568,384,522
Dyes & Chemicals	237,181,794	254,245,985	237,181,794	254,245,985
Packing Materials	3,316,531	5,178,336	3,316,531	5,178,336
<b>Raw Materials Consumed</b>	<b>1,126,972,940</b>	<b>2,063,132,492</b>	<b>296,621,155</b>	<b>738,077,608</b>
<b>24.2 Factory Overheads</b>				
This has been arrived as under;				
Ansar Guard Expenses	53,100	51,300	17,700	17,100
Conveyance	790,330	941,695	303,830	320,200
Contribution to Gratuity Fund	8,013,198	6,060,732	2,671,066	2,020,244
Contribution to Provident Fund	2,132,097	2,762,794	597,277	1,055,832
Crockeries & Cutleries	8,930	18,953	7,030	17,295
Depreciation	48,233,608	53,926,017	15,223,909	17,752,724
Electricity Bill	24,437,446	30,711,259	7,509,947	11,179,279
ETP Expenses	1,740	125,000	1,740	-
Fire Fighting Expenses	68,112	380,115	-	372,865
Forms, Stamps, Documents etc.	63,590	113,090	650	53,500
Fuel, Oil & Lubricants	802,090	2,360,935	-	790,856
Gas Bill	162,992,535	143,068,659	51,118,375	62,309,218
Gas Bill-Factory Residence	27,596	28,941	9,417	9,628
Hangs, Twisting & Winding Expenses	3,859,322	1,655,341	53,533	267,129
Insurance-Fire	1,777,208	2,976,592	664,958	938,058
Loading & Unloading Charge	206,898	701,178	28,800	292,379
Medical Expenses	77,315	114,994	13,029	40,023
Printing- Factory	360,390	504,183	101,700	273,904
Rates & Taxes	92,091	89,570	4,641	-
Repair & Maintenance of Building, Machineries etc.	20,932,189	38,533,751	5,480,534	9,698,679
Stationeries	398,582	684,576	152,373	249,417
Sundry Expenses	3,285,443	3,728,550	1,824,326	815,645
Testing Charge	429,850	237,918	148,638	-
Tiffin, Refreshment & Entertainment	428,463	569,730	135,500	179,580
Uniform & Liveries	17,625	33,110	3,060	14,560
Wages, Salaries & Allowances	125,210,297	143,880,565	44,934,949	56,197,247
Washing & Cleaning Expenses	154,142	198,032	76,403	61,448
	<b>404,854,187</b>	<b>434,457,580</b>	<b>131,083,385</b>	<b>164,926,810</b>
<b>25. Foreign Currency Gain/(Loss)</b>				
Realized Foreign Exchange Gain/(Loss)	(62,054,008)	(61,370,750)	12,622,637	(19,247,683)
Unrealized Foreign Exchange Gain/(Loss)	-	79,391,038	(16,816,630)	8,648,006
	<b>(62,054,008)</b>	<b>18,020,288</b>	<b>(4,193,993)</b>	<b>(10,599,677)</b>



26. Other Income

This consist of the followings;  
Land and House Rent  
Interest Received from IPO Bank A/C  
FDR Interest  
Profit/(Loss) on Sale of Fixed Assets  
Sundry Income

11,373,649	10,918,392	3,980,751	3,634,332
-	136	-	-
2,082,728	1,206,480	1,188,439	1,001,480
(2,120,499)	-	(2,120,499)	-
1,869,467	1,523,203	1,295,259	481,259
<u>13,205,345</u>	<u>13,648,211</u>	<u>4,343,950</u>	<u>5,117,071</u>

26.1 Profit/(Loss) on Sale of Fixed Assets

Sales Value of PPE  
Less: WDV of PPE

2,650,000	-	2,650,000	-
(4,770,499)	-	(4,770,499)	-
<u>(2,120,499)</u>	<u>-</u>	<u>(2,120,499)</u>	<u>-</u>

27. Selling & Distribution Expenses

This consist of the followings;  
Salary and Allowances  
Travelling & Conveyance  
Mobile Bill  
Contribution to Gratuity Fund  
Contribution to Provident Fund

7,055,013	7,287,654	2,234,898	2,465,163
280,473	41,481	-	-
32,215	50,917	12,030	24,375
1,231,218	1,209,582	410,406	403,194
368,535	484,314	106,323	163,308
<u>8,967,454</u>	<u>9,073,948</u>	<u>2,763,657</u>	<u>3,056,040</u>

28. Administrative Expenses

This has been arrived as under;

Advertising Expenses  
Audit Fees  
AGM/EGM Expenses  
Professional Fees  
Automobile Expenses  
Contribution to Gratuity Fund  
Contribution to Provident Fund  
Depreciation-Administrative  
Electricity Bill  
Forms, Stamps, Documents etc.  
Gas Bill  
Insurance-Motor  
Internet Expenses  
Licence & Renewal Fees  
Director's Remuneration  
Office Maintenance Expenses  
Papers & Periodicals  
Postage & Courier  
Printing & Photocopy  
Salary & Allowances  
Stationeries  
Sundry Expenses  
Telephone & Mobile Expenses  
Tiffin, Refreshment & Entertainment  
Travelling & Conveyance  
Water Bill

183,028	406,281	33,598	91,403
465,750	301,875	143,750	100,625
316,708	637,090	205,000	393,750
797,863	2,188,975	546,863	1,990,000
5,133,726	6,857,050	1,888,170	2,276,412
1,920,981	1,722,678	640,327	574,226
551,835	651,320	188,907	220,876
4,559,902	4,907,685	1,511,261	1,621,143
687,024	241,648	59,723	75,148
876,970	1,712,277	293,538	144,990
18,782	37,988	2,773	10,651
99,824	88,212	46,785	24,806
445,091	270,900	146,602	90,300
4,556,841	4,584,434	1,328,163	1,250,000
2,982,900	1,226,400	1,006,500	428,400
524,394	444,391	184,616	216,696
9,554	12,651	3,284	2,985
11,840	12,280	3,820	4,365
576,728	410,646	300,670	157,726
19,707,019	20,787,705	7,052,564	7,880,286
84,470	108,014	14,600	53,944
2,902,103	1,720,803	585,702	497,047
215,164	307,773	56,251	100,705
622,613	577,169	138,348	143,648
375,420	650,477	107,640	191,670
128,729	244,109	18,163	98,580
<u>48,755,259</u>	<u>51,110,831</u>	<u>16,507,618</u>	<u>18,640,382</u>

29. Financial Expenses

This consist of the followings;  
Bank Charges & Commission  
Bank Charges on Proceeds Realization  
Interest on Short Term Loan

4,015,662	23,281,820	1,060,623	2,004,301
4,812,953	6,011,524	1,414,504	2,064,697
181,077,815	122,891,447	51,907,446	46,711,428
<u>189,906,430</u>	<u>152,184,791</u>	<u>54,382,573</u>	<u>50,780,426</u>

30. Income Tax Expenses

Current tax

(Note-30.1)

22,247,543	33,321,128	5,711,155	11,632,320
<u>22,247,543</u>	<u>33,321,128</u>	<u>5,711,155</u>	<u>11,632,320</u>

30.1 Current Tax

a) Income tax on business income;

Profit before tax  
Add: Accounting depreciation  
Add: Contribution to Employees' Gratuity Fund  
Less: Tax depreciation  
Less: Payment to Employees' Gratuity Fund  
Less: Unrealized foreign exchange gain/loss  
Less: Other income  
Taxable business income  
Tax rate  
Income tax on business income  
Income tax on business income:

(164,339,008)	123,063,762	(53,994,760)	40,590,869
52,793,510	58,833,702	16,735,170	19,373,867
11,165,397	8,992,992	3,721,799	2,997,664
(31,581,040)	(21,038,963)	(10,542,077)	(17,861,910)
(1,735,087)	(5,705,068)	(814,163)	-
-	-	16,816,630	-
<u>(13,205,345)</u>	<u>(13,648,211)</u>	<u>(4,343,950)</u>	<u>(5,117,071)</u>
<u>(146,901,573)</u>	<u>150,498,214</u>	<u>(32,421,351)</u>	<u>39,983,419</u>
15%	15%	15%	15%
-	22,574,732	-	5,997,513
-	<u>22,574,732</u>	-	<u>5,997,513</u>

a (i)



Minimum Tax Turnover		1,609,084,943	2,724,839,758	441,626,352	1,017,272,260
Minimum Tax on turnover & other income	a (ii)	5,792,706	9,809,423	1,589,855	3,662,180
Deducted Tax at source on Export	a (iii)	19,606,474	33,321,128	4,842,365	11,632,320
Higher One	a (iii)	19,606,474	33,321,128	4,842,365	11,632,320
<b>b) Income tax on other income:</b>					
Other income		13,205,345	-	4,343,950	-
Income tax on other income	b (i)	2,641,069	-	868,790	-
Deducted Tax at others source	b (ii)	990,453	-	-	-
Higher One	b (ii)	2,641,069	-	868,790	-
c) Excess/(short) income tax expenses paid with return for the assessment year 2023-2024		-	-	-	-
<b>Total current tax for the year (a+b+c)</b>		<b>22,247,543</b>	<b>33,321,128</b>	<b>5,711,155</b>	<b>11,632,320</b>

### 31. Basic & Diluted Earning Per share

Net profit after tax attributable to ordinary shareholders of the company		(181,771,156)	90,473,250	(57,775,176)	29,437,629
Weighted average number of share		154,046,473	154,046,473	154,046,473	154,046,473
Earnings Per Share (Basic)		(1.18)	0.59	(0.38)	0.19

As there are no shares under option, Basic & Diluted earning per share are same for the Period.

#### Disclosure

Utility bills like gas and electricity bill cost increased, as well materials and other expenses also increased concurrently. Meanwhile 1 % AIT deducted instead of 0.60% from export proceeds. Also, foreign currency gain/(loss) expenses increased Tk -8.00 Crore & financial expenses increased Tk -3.77 Crore. Considering the whole, this period net profit decreased compared to corresponding previous period for which earnings per share (EPS) are decreased in Tk. -1.77.

### 31.1 Weighted average number of share

Particulars	Number of share	Number of share	Number of share	Number of share
154,046,473 No. of Ordinary Shares for 275 days	154,046,473	154,046,473	154,046,473	154,046,473
	154,046,473	154,046,473	154,046,473	154,046,473

### 32. Net Assets Value per Share

Net asset value per share has been calculated as under;

<b>Total Assets</b>	4,715,564,465	5,185,021,832		
Less: Outside liability	(2,599,112,946)	(2,849,924,468)		
Non-Current Liability	(115,547,210)	(120,859,202)		
Current Liability	(2,483,565,736)	(2,729,065,266)		
<b>Net Asset Value</b>	<b>2,116,451,519</b>	<b>2,335,097,364</b>		
Shares outstanding at the end on the year	154,046,473	154,046,473		
<b>Net Asset Value per share</b>	<b>13.74</b>	<b>15.16</b>		

#### Disclosure

During this period net loss incurred Tk. -18.18 and 5 % cash dividend by Tk. 3.74 crore caused Net Asset Value Per Share (NAVPS) decreased Tk. 1.42 per share.

### 33. Received from Customers & Others

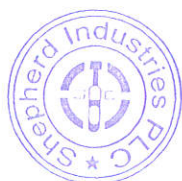
Revenue during the year	1,609,084,943	2,711,191,547		
Adjustment for Foreign Exchange Gain/(Loss) for Trade Receivable	25,845,306	193,698,864		
Other Income	13,205,345	13,648,211		
Opening Accounts & Other Receivable	1,509,326,481	1,794,413,891		
Closing Accounts & Other Receivable	(1,121,748,868)	(1,403,607,346)		
	<b>2,035,713,207</b>	<b>3,309,345,167</b>		

### 34. Payment to Creditors, Suppliers, Employees and Others

Cost of goods Sold	(1,476,946,145)	(2,401,273,526)		
Selling & Distribution Expenses	(8,967,454)	(9,073,948)		
Administrative Expenses	(48,755,259)	(51,110,831)		
Adjustment for Depreciation	52,793,510	58,833,702		
(Increase)/Decrease in Inventory	37,446,131	(115,802,853)		
(Increase)/Decrease Advance Deposits & Prepayments excluding	(1,059,066)	124,855,419		
Increase/(Decrease) in Trade and Other Payables	157,079,447	193,619,834		
Workers Profit Participation Fund (WPPF)	-	(10,772,204)		
Increase/(Decrease) in Liabilities for Expenses	(27,717,716)	42,898,449		
Adjustment for Foreign Exchange Gain / (Loss) for Trade Payable & Bank and Bank Loan	(87,899,314)	(127,467,757)		
	<b>(1,404,025,866)</b>	<b>(2,295,293,715)</b>		

### 35. Income Tax Paid

Opening Advance Income Tax	46,888,025	34,255,191		
Closing Advance Income Tax	(67,484,952)	(67,576,319)		
Closing Income Tax Provision	85,267,502	91,022,824		
Opening Income Tax Provision	(65,019,959)	(65,764,295)		
Current Tax during the period	(22,247,543)	(33,321,128)		
	<b>(22,596,927)</b>	<b>(41,383,727)</b>		



36. Net Operating Cash Flow per Share (NOCFPS)

Net cash from operating actives	419,183,984	820,482,934
Number of shares outstanding	154,046,473	154,046,473
NOCFPS	2.72	5.33

Disclosure

During the period ended 31 March 2024, Net Operating Cash Flow per share of the company decreased by -2.61 per share with corresponding to previous period, the major reason during the period to more payment to Creditors, Suppliers, Employees and Others. Please see the Note No. 33, 34 and 35 in details.

37. Reconciliation of net Profit/Loss before Tax with Cash lows from Operating Activities

Net Profit/(Loss) before tax	(164,339,008)	123,063,762		
Opening Accounts & Other Receivable	1,509,326,481	1,794,413,891		
Closing Accounts & Other Receivable	(1,121,748,868)	(1,403,607,346)		
Adjustment for Depreciation	52,793,510	58,833,702		
Adjustment for Foreign Exchange Gain / (Loss) Bank and Bank Loan	-	51,497,391		
Workers Profit Participation Fund (WPPF)	-	6,153,188		
(Increase)/Decrease in Inventory	37,446,131	(115,802,853)		
(Increase)/Decrease Advance Deposits & Prepayments excluding Advance Income Tax	(1,059,066)	124,855,419		
Increase/(Decrease) in Trade and Other Payables	157,079,447	193,619,834		
Workers Profit Participation Fund (WPPF)	-	(10,772,204)		
Increase/(Decrease) in Liabilities for Expenses	(27,717,716)	42,898,449		
Income Tax Paid	(22,596,927)	(41,383,727)		
Foreign Currency gain loss arising for cash and cash equivalents	-	(3,286,572)		
	<u>419,183,984</u>	<u>820,482,934</u>		

38. Additional disclosure

Revenue

During the reporting period Revenue of the company has been decreased By Tk. 110.21 crore corresponding with last year. Due to Russia Ukraine war, Middle East war and worldwide huge money inflation. As a result we did not get sufficient order.

NET Assets Value Per Share (NAVPS)

During this period net loss incurred Tk. -18.18 and 5 % cash dividend by Tk. 3.74 crore casued Net Asset Value Per Share (NAVPS) decreased Tk. 1.42 per share.

Earnings Per Share

Utility bills like gas and electricity bill cost increased, as well materials and other expenses also increased concurrently. Meanwhile 1 % AIT deducted instead of 0.60% from export proceeds. Also, foreign currency gain/(loss) expenses increased Tk -8.00 Crore & financial expenses increased Tk -3.77 Crore. Considering the whole, this period net profit decreased compared to corresponding previous period for which earnings per share (EPS) are decreased in Tk. -1.77.

Net Operating Cash Flows Per Share (NOCFPS)

During the period ended 31 March 2024, Net Operating Cash Flow per share of the company decreased by -2.61 per share with corresponding to previous period, the major reason during the period to more payment to Creditors, Suppliers, Employees and Others. Please see the Note No. 33, 34 and 35 in details.

39. Disclosure as per requirement of schedule XI, Part-II of companies Act 1994

39.1 Commission, Brokerage or Discount against sales:

- There was no brokerage or discount against sales during the year.
- No commission was paid to sales against during the year.

39.2 Related party disclosures

The Company has entered into transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The Company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties for the year ended 31 March 2024 are as follows:

Name of Related Party	Common Management	Nature of Transaction	Opening Balance as on July, 01, 2023 Dr./((Cr.)	Transaction during the Period Dr./((Cr.)	Closing Balance as on March 31, 2024 Dr./((Cr.)
Shepherd Textile (BD.) Limited	"	Office & Land Rent	172,282	72,711	244,993
Taiwan Food & Processing Ind. Ltd.	"	Office & Land Rent	80,912	210,396	291,308
Shepherd Fancy Yarn Ltd	"	Office & Land Rent	1,708,321	840,789	2,549,110
Shepherd Jeans Ltd.	"	Office & Land Rent	531,477	(350,292)	181,185
Taiwan Food & Processing Ind. Ltd.	"	Received as Loan	(3,538,250)	(4,113,250)	(7,651,500)
Shepherd Textile (BD.) Limited	"	Received as Loan	(64,457,867)	(49,862,879)	(114,320,746)
Shepherd Jeans Ltd.	"	Received as Loan	(6,641,021)	5,201,769	(1,439,252)
Shepherd Fancy Yarn Ltd	"	Received as Loan	(1,352,243)	594,437	(757,806)
Shepherd Jeans Ltd.	"	Trading	58,060,674	(31,990,131)	26,070,543
Ever Priority Ltd.	Director	Loan from Shareholder's	(18,786,859)	-	(18,786,859)
Chen Che Seng	Shareholder	"	(6,597)	-	(6,597)
Eternal Flame Int'l Co. Inc.	Director	"	(4,351,405)	-	(4,351,405)

a) Key Management Personnel:



As per Company Act, 1994 part-II , Schedule-XI (4) the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-  
The directors loan is interest free.

No.	Particulars	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
(a)	Managerial Remuneration paid or payable during the period to the directors, including managing directors, a managing agent or manager	2,982,900	1,226,400	1,006,500	428,400
(b)	Expenses reimbursed to Managing Agent				
(c)	Commission or Remuneration payable separately to a managing agent or his				
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.				
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.				
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.				
(g)	Other allowances and commission including guarantee commission.				
(h)	Pensions etc.				
	(i) Pensions				
	(ii) Gratuities	639,839	550,343	213,280	213,280
	(iii) Payments from a provident funds, in excess of own subscription and interest	671,908	693,702	239,376	255,936
(i)	Share Based payments				

**As per IAS- 24:**

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	15,962,121	12,190,126	9,022,152	4,097,194
(b) Post-employee benefits	1,311,747	1,244,045	452,656	469,216
(c) Other long term benefits	-	-	-	-
(d) termination benefits and	-	-	-	-
(e) share- based payment	-	-	-	-
<b>Total:</b>	<b>17,273,869</b>	<b>13,434,171</b>	<b>9,474,808</b>	<b>4,566,410</b>





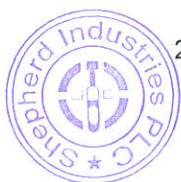
**SHEPHERD INDUSTRIES PLC**  
Schedule of Property, Plant & Equipment  
as on 31 March 2024

Particulars	Cost					Depreciation				Written Down Value as on 31-03-24
	Opening Balance as on 01-07-23	Addition	Disposal/ Adjustment	Closing Balance as on 31-03-24	Rate (%)	Opening Balance as on 01-07-23	Charged during the year	Disposal/ Adjustment	Closing Balance as on 31-03-24	
	1	2	3	4=(1+2-3)	5	6	7=(4-6)×5	8	9=(6+7-8)	10=4-9
Building - Factory	324,157,667	-	-	324,157,667	10%	159,392,615	12,413,805	-	171,806,420	152,351,247
Land & Land Development	325,963,551	-	-	325,963,551	0%	-	-	-	-	325,963,551
Plant & Machinery	906,696,286	54,402,263	29,753,669	931,344,880	10%	534,633,744	27,608,771	24,983,170	537,259,345	394,085,535
ETP	73,844,334	-	-	73,844,334	15%	58,656,220	1,716,465	-	60,372,685	13,471,649
Electric Equipment & Line Installation	48,904,471	84,795	-	48,989,266	10%	32,067,857	1,270,643	-	33,338,500	15,650,766
Fire Fighting Equipment	1,893,594	-	-	1,893,594	10%	1,220,146	50,739	-	1,270,885	622,709
Tools & Equipments	31,187,473	357,443	-	31,544,916	20%	20,395,000	1,658,571	-	22,053,571	9,491,345
Gas Line Installation	8,368,053	-	-	8,368,053	10%	5,660,851	203,967	-	5,864,818	2,503,235
Building - Head Office	89,296,316	-	-	89,296,316	5%	34,588,965	2,060,894	-	36,649,859	52,646,457
Office Equipment	18,269,849	182,696	-	18,452,545	10%	11,637,594	509,408	-	12,147,002	6,305,543
Air Conditioner & Electric Appliance	5,280,432	186,538	-	5,466,970	10%	2,238,855	241,630	-	2,480,485	2,986,485
Lift - Head Office, Uttara	2,085,948	-	-	2,085,948	10%	1,381,772	53,055	-	1,434,827	651,121
Furniture & Fixture	6,967,399	87,297	-	7,054,696	10%	4,046,899	222,356	-	4,269,255	2,785,441
Office Decoration	2,921,378	-	-	2,921,378	10%	1,916,230	75,730	-	1,991,960	929,418
Car & Vehicles	38,790,723	-	-	38,790,723	15%	27,165,264	1,313,836	-	28,479,100	10,311,623
Telephone Equipments	3,975,079	2,881	-	3,977,960	10%	2,875,445	82,993	-	2,958,438	1,019,522
<b>Sub Total</b>	<b>1,888,602,553</b>	<b>55,303,913</b>	<b>29,753,669</b>	<b>1,914,152,797</b>		<b>897,877,457</b>	<b>49,482,864</b>	<b>24,983,170</b>	<b>922,377,151</b>	<b>991,775,646</b>
REVALUATION PART										
Land & land Development	547,605,914	-	-	547,605,914	-	-	-	-	-	547,605,914
Building	158,824,830	-	-	158,824,830	10%	114,883,527	3,310,646	-	118,194,173	40,630,657
<b>Sub Total</b>	<b>706,430,744</b>	<b>-</b>	<b>-</b>	<b>706,430,744</b>		<b>114,883,527</b>	<b>3,310,646</b>	<b>-</b>	<b>118,194,173</b>	<b>588,236,571</b>
<b>Total as on 31.03.2024</b>	<b>2,595,033,297</b>	<b>55,303,913</b>	<b>29,753,669</b>	<b>2,620,583,541</b>		<b>1,012,760,984</b>	<b>52,793,510</b>	<b>24,983,170</b>	<b>1,040,571,324</b>	<b>1,580,012,217</b>
<b>Total as on 30.06.2023</b>	<b>2,589,754,592</b>	<b>5,278,705</b>	<b>-</b>	<b>2,595,033,297</b>		<b>934,301,846</b>	<b>78,459,138</b>	<b>-</b>	<b>1,012,760,984</b>	<b>1,582,272,313</b>
Factory Overhead Exp	48,233,608									
Administrative Exp	4,559,902									



**SHEPHERD INDUSTRIES PLC**  
**Calculation of Deferred Tax**  
**For the nine months period ended 31 March 2024**

Particulars	Amount in Taka	Amount in Taka
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
<b>A. D.Tax (income) / expenses recognized in profit and loss and other comprehensive income:</b>		
<b>Cost:</b>		
<b>Carrying amount:</b>		
Property , Plant and Equipment	665,812,095	682,229,330
Intangible Assets	-	-
Provision for Doubtful Debt	-	-
Provision for gratuity	(76,153,818)	(61,690,353)
	589,658,277	620,538,977
<b>Tax base:</b>		
Property , Plant and Equipment	407,579,510	335,976,387
Intangible Assets	611	458
Provision for Doubtful Debt	-	-
Provision for gratuity	-	-
	407,580,120	335,976,845
<b>Taxable /(Deductible) temporary difference</b>	<b>182,078,157</b>	<b>284,562,132</b>
Income Tax rate	15.00%	15.00%
<b>Deferred Tax Liabilities/(Assets) at the end of the year/period</b>	<b>27,311,724</b>	<b>42,684,320</b>
Closing Deferred Tax Liabilities/(Assets)	27,311,724	42,684,320
Opening Deferred Tax Liabilities/(Assets)	(32,127,119)	(43,414,936)
<b>D.Tax (income) / expenses recognized in profit and loss and other comprehensive income</b>	<b>(4,815,395)</b>	<b>(730,616)</b>
<b>B. D.Tax (income) / expenses recognized in Revaluation Reserve:</b>		
<b>Revaluation:</b>		
<b>Carrying Amount:</b>		
Land and Land Development	547,605,914	547,605,914
Building	40,630,657	45,158,551
	588,236,571	592,764,465
<b>Tax base:</b>		
Land and Land Development	-	-
Building	-	-
	-	-
<b>Taxable /(Deductible) temporary difference</b>	<b>588,236,571</b>	<b>592,764,465</b>
Tax rate	15.00%	15.00%
<b>Deferred tax liability end of the year/period</b>	<b>88,235,486</b>	<b>88,914,670</b>
Closing Deferred Tax Liabilities/(Assets)	88,235,486	88,914,670
Opening Deferred Tax Liabilities/(Assets)	88,732,083	89,464,438
<b>D.Tax (income) / expenses recognized in Revaluation Reserve:</b>	<b>(496,597)</b>	<b>(549,768)</b>
<b>C. Total Deferred tax liability at end of the year/period as shown in the Statement of Financial Position (A+B)</b>	<b>115,547,210</b>	<b>131,598,990</b>



**Shepherd Industries Ltd**  
**Unclaimed Dividend Account- 2020-21**  
As on 31 March 2024

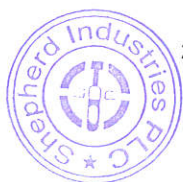
SL No.	Warrant No.	BO ID	Name	Taka
1	2100027	1605550062628179	SHEPHERD IND.LTD(IPO SUSPENSE)	1,490
2	2100028	1201830006644929	MR. OSMAN	129
3	2100029	1201830008132837	BADAL MIAH	129
4	2100030	1201830008443567	MR. ROMIJ UDDIN	129
5	2100031	1201830009001764	MOSLIMA	129
6	2100032	1201830009289102	MOHAMMAD IQBAL	129
7	2100033	1202830012437683	ZAKIR HOSSAIN	129
8	2100034	1202830012437741	ZAKIR HOSSAIN	129
9	2100035	1202830013553883	NURUL ISLAM	129
10	2100036	1202830013882576	NURUL ISLAM	129
11	2100037	1202830013888251	MOHAMMED ROBIUL AWAL	129
12	2100038	1202830057995811	KAMAL	129
13	2100039	1202830061427108	ABDUL HALIM	129
14	2100040	1202950045513037	SEKANDAR ALI	129
15	2100041	1202950045513045	MOHAMMAD SALIM	129
16	2100042	1203010066145714	FAHMIDA NAZNEEN	123
17	2100043	1203570035238281	MUHAMMAD RAQIBUL ISLAM	6
18	2100044	1203570048318236	ABDUL KARIM	129
19	2100045	1203760025009385	KHAN SHAB	4
20	2100046	1204250061436903	MOHAMMAD SUMON	129
21	2100047	1204250062425467	KAMAL HOSSION	129
22	2100048	1204250062425820	MOHAMMED HABIBUR RAHMAN	129
23	2100049	1204570008104826	MD ZIAUL HAQUE	129
24	2100050	1204570008104842	MD MOZAFFAR HOSSAIN	129
25	2100051	1204570044576348	SAROWAR ALAM	129
26	2100052	1204690022274377	SAYED MOHAMMAD NURUL ALAM	1,275
27	2100054	1201510014416059	MD. YOUSUB HOSSAIN TALUKDER	278
28	2100055	1201520044442162	SHOFIQUH HAIDER	1,913
29	2100056	1201570017267885	SANJIT KUMAR SAHA	170
30	2100057	1201580018998747	MD.MOFIJUL ISLAM	1,105
31	2100058	1201580037443541	MD.AZIM MOLLA	129
32	2100059	1201580039068430	MD. SHAHINUR RAHMAN	99
33	2100060	1201700046065954	MD.LUTFOR RAHMAN	129
34	2100061	1201840011057681	AKLIMA KHANOM	360
35	2100062	1201980036600511	BINA RANI SAHA	2
36	2100063	1202030038551636	MST. NASIMA HOSSAIN	871
37	2100064	1202150026738652	LT.COL.RETD MD. ATIQR RAHMAN	7,863
38	2100065	1202350034187288	MD. ASHRAFUL ALAM BHUIYAN	213
39	2100066	1202350040767479	MD. SAHABUR ALAM	129
40	2100067	1202350042866420	LUBNA ISLAM	0
41	2100068	1202550046430001	AROBindu PAUL	510
42	2100069	1203040040289929	HIMADRI GHOSE	32
43	2100070	1203150043712531	MEHERUN NESSA	34
44	2100071	1203150049182186	REPON	30
45	2100072	1203150049185543	JASHIM HOSSAIN JOY	28
46	2100073	1203150049185586	JASHIM HOSSAIN JOY	29
47	2100074	1203150049259487	ABU SAYED	47
48	2100075	1203210009315752	MD. TOUFIQUL ALAM	129
49	2100076	1203680018391842	MOHAMMED SOLAIMAN	478
50	2100077	1203680018391850	MOHAMMED SOLAIMAN	266
51	2100078	1203750019879025	MRS PARUL AKTER PANNA	62
52	2100079	1203880022194319	MD. AKTER HOSSAIN	196
53	2100080	1203880046455116	MD. MOKTER HOSSAIN	101
54	2100081	1203970048670036	AB JOLIL BAIYA	129
55	2100082	1204500015090560	MAHBUBUR RAHMAN	4,254



56	2100084	46400	EC SECURITIES LTD	
57	2100085	53200	ICB LOCAL OFFICE	12
58	2100086	53400	ICB BARISAL BRANCH	428
59	2100087	53600	ICB CHITTAGONG BRANCH	1,899
60	2100088	54100	PLFS INVESTMENTS LIMITED	140
61	2100089	55400	TRUST BANK INVESTMENT LIMITED	0
62	2100090	1202420038830274	BILLAL HOSSAIN	202
63	2100091	1203220062601121	MD MASUDUR RAHMAN	2
64	2100092	1201840062607624	MD MAHFUZ	90
65	2100093	1201900015162628	HUMAYUN KABIR	223
66	2100094	1202010031074740	SETARA BEGUM	58
67	2100095	1201980063819796	NAJMUL HUDA WARECY	129
68	2100096	1203150027012649	FATEMA AKTER	213
69	2100097	1203150030417761	MEHERUN NESSA	31
70	2100098	1203150043712507	MD ARIFUZZAMAN	31
71	2100099	1203150043712523	FATEMA AKTER	35
72	2100100	1203150043712541	RESHMA AKTHER	34
73	2100101	1203150043712558	RESHMA AKTHER	34
74	2100102	1203150043712590	KHUSHI AKTER	34
75	2100103	1203150043712606	KHUSHI AKTER	32
76	2100104	1203150043712614	ALIZA	34
77	2100105	1203150043712622	ALIZA	32
78	2100106	1203150049294269	SHAWKAT HOSSAIN	36
79	2100107	1203150049333320	SHAWKAT HOSSAIN	9
80	2100108	1203150051436375	NAHIDA AKTER	13
81	2100109	1203150051436407	NAHIDA AKTER	13
82	2100110	1203790026708072	JANNAT ARA NOWAB	53
83	2100112	1202150051381094	ABEDA SULTANA	170
84	2100113	1204140045531356	M A MANNAN	108
85	2100114	1202220000241151	MRS ZAKIA SULTANA	584
86	2100115	1204120019467800	FERDOUS ARA SHIBLI	319
87	2100116	1204120019559287	NOORJAHAN BEGUM	2
88	2100117	1204120019599781	FERDOUS ARA SHIBLI	43
89	2100118	1204120019599791	NOORJAHAN BEGUM	2
90	2100119	1202610003233191	MOHD ZAHID HOSSAIN	68
91	2100120	1203970054526540	MD MONIR HOSSAIN	3
92	2100121	1301860013305591	MITU KUMAR DEY	129
93	2100122	1202720073906963	MD RUBEL FAKIR	1,636
94	2100123	1203650068876993	MD ABDUR RAQUIB KHAN	2
95	2100124	1203800037393694	MD SHAMEEM AHSAN	1,080
96	2100125	1201940061020575	MD JUEL KHAN	164
97	2100126	1202860007770291	GAZI MD DANIEL	8
98	2100127	1204050028087611	MD JAHIRUL ISLAM	698
99	2100128	1201540030948028	MD FARDAUS	213
100	2100129	1203830020530524	TANVIR HOSSAIN	36
101	2100130	1203000060111614	MD EMAMUL HOQUE	44
102	2100131	1203000060111772	MST FATEMA BEGUM	1
103	2100132	1203000042529713	MD MASIUR RAHMAN BHUIYAN	1
104	2100133	1201890046975921	OHIDUL	257
105	2100134	1202760054254352	ENGR M M HASAN	75
106	2100135	1203000053277000	MD ALAMGIR HOSSAIN	0
107	2100136	1204340016539386	ABDULLA AL SHAFI	13
108	2100137	1203060017434349	MD AL MAMUN	1,063
109	2100138	1203060017434373	MD AL MAMUN	5,036
110	2100139	1205200068550618	MST MAHAMUDA BEGUM	1,806
111	2100140	1203150059690753	MD NAZRUL ISLAM	30,330
112	2100141	1203150059690796	MR MD NAZRUL ISLAM	9
113	2100142	1204310035193867	MD KHURRAM AZAD	9
114	2100143	1204680039052221	MD IBRAHIM	404
115	2100144	1204490069007081	KAZI MOKARAM HOSSAIN	99
116	2100145	1204690023177039	DR MAHFUZA KHANAM	0
				1,806



117	2100146	1201940016550743	MD SHAHEEN IQBAL	248
118	2100147	1202980012809931	RUBABA RAHMAN	381
119	2100148	1203050039245943	MD MAHFUZUR RAHMAN BHUIYAN	616
120	2100149	1201690064743341	A S M MANIRUL ISLAM	113
121	2100150	1203110039648421	MIR MOHIUDDIN	150
122	2100151	1203110039648462	MIR MOHIUDDIN	70
123	2100152	1203110039648510	MIR AFTAB UDDIN	150
124	2100153	1205010040097095	MD BAHAR UDDIN PATOAY	11
125	2100154	1201510022471164	NAZIA HAQUE	213
126	2100155	1202210068248715	MD SELIM	2,250
127	2100156	1202800029626393	TUSHAR AHMED	22
128	2100157	1204500051846045	MOHAMMAD ABDUL GANI	5
129	2100158	1201590024744583	MD MOHI UDDIN	2
130	2100159	1201980029228976	SHAHINA AKHTER	129
131	2100160	1204050020682218	MD DELWAR HOSSAIN	124
132	2100161	1203040017363301	ANWARA ANU	129
133	2100162	1202720042274930	SUMAYA CHOWDHURY	53
134	2100163	1201820036432620	MD KAMRUL HASAN	385
135	2100164	1204240028037605	MOHAMMAD NURUL AMIN	129
136	2100165	1203150046647481	MD AL IMRAN	31
137	2100166	1203150046647498	MD AL IMRAN	31
138	2100167	1201900040503536	MD NESARUDDIN	8
139	2100168	1201960067937396	JOYNUL ABEDIN	2
140	2100169	1203680044630056	AFIA SULTANA	47
141	2100170	1203970034368871	KAMAL HOSSAIN	57
142	2100171	1201820034974722	RATAN CHANDRA BARMAN	12
143	2100172	1601880033977098	MD ROWSHAN ALI	129
144	2100173	1201700027848572	MD SUJAN MIA	129
145	2100174	1203150029141164	ZAKIA BEGUM	5
146	2100175	1203860050048019	MD ABDUL HALIM CHY	99
147	2100176	1202250045108188	SHARMINA ALAM	1,386
148	2100177	1605550047499471	MOHAMMAD ZULKER NAIM	4,275
149	2100178	1202370024912009	HALIMA KHATUN	129
150	2100179	1204230045218063	AVIJIT KUMAR BISWAS	213
151	2100180	1201820050826627	MUSTAFA KAMAL YOUSUF	638
152	2100181	1203810021555044	MOHAMMAD YOUSUF	3,113
153	2100182	1203880032237075	MD ABDUS SATTAR	47
154	2100183	1203880032711494	MD KAJAL	251
155	2100184	1203880032746033	OMAR FARUQ	43
156	2100185	1203880032746041	MD CIDDEK	74
157	2100186	1203050054643826	MST MINARA BEGUM	129
158	2100187	1201590052544296	MST ROKEYA KHATUN	234
159	2100188	1202880061607515	MD DURUL HODA	117
160	2100189	1201950016405979	AKTRUZZMAN SARKER	43
161	2100190	1202370037685662	MD AMZAD HOSSAIN MOLLA	129
162	2100191	1201810056080775	MAHABUB ALAM	129
163	2100192	1203550015465234	NASIMA KHANAM	156
164	2100193	1203500056297953	TASLIMA BEGUM	260
165	2100194	1201600004543796	MD ZULQUR NAIN KHABBAB CHY	26
166	2100195	1202470023833765	MISS ISHRAT JAHAN NIHAR	129
167	2100196	1203210013143608	RANU BEGUM	120
168	2100197	1201590058156312	MST HABIBA ZAHAN	2
169	2100198	1201690045499791	MD BILLAL HOSSAIN	3
170	2100199	1201820036997676	MD MASUM BILLAL BHUIYAN	0
171	2100200	1204760049477498	MOS KHADIJA AKTHER SHIULY	102
172	2100201	1202410016490294	MOHD ALAM SARDER	0
173	2100203	1201960067069608	MOMINUR RAHMAN	0
174	2100204	1203150049259495	MD MOSHIUR RAHMAN	28
175	2100205	1203150049290592	MD MOSHIUR RAHMAN	9
176	2100206	1203150049293320	MD ROBIUL ALAM	9
177	2100207	1203150049293371	MD ROBIUL ALAM	81



178	2100208	1203210028615330	MD ABU BAKKAR SIDDIQUE	129
179	2100209	1201580049745645	MD PALASH HOSSAIN SARKAR	304
180	2100210	1202830058266637	MAZBOH UDDIN	0
181	2100211	1202240061454834	MD TAREKER RAHAMAN	3
182	2100212	1203300034108648	MOHAMMAD NURUL ISLAM	43
183	2100213	1203300037349041	MOHAMMAD NURUL ISLAM	34
184	2100214	1201950019115218	MD SAIFUDDIN AHMED	129
185	2100215	1203970025042928	MAKBUL HOSSAIN	237
186	2100216	1202850012450461	SYEDA SAYELA ASMA	23
187	2100217	1605550050583139	MD SHAHAZUL ISALAM	5,738
188	2100218	1201700062176234	JAHANGIR ALAM	124
189	2100219	1203140023477021	SYED AKHTER HAMID	113
190	2100220	1203830014307921	MD AHSAN ULLAH	65
191	2100221	1203550016983031	MD MAZEDUL ISLAM	21
192	2100222	1203020009648435	MISS JAMILA AKTER PINU	129
193	2100223	1202720042274922	JOBYEDA KHANOM	219
194	2100224	1201890050588249	MD AKTARRUZZAMAN	32
195	2100225	1202410026391724	A JALIL	118
196	2100226	1203180012347842	MD SHAHIDUL ISLAM MOLLIK	38
197	2100227	1203150010479653	MD SUMON	308
198	2100228	1204090007769378	MD ABUL KALAM AZAD	21
199	2100229	1204070032858900	SHAHEEN AKTER	129
200	2100230	1203550020855225	MD KAPTAN HOSSAIN	563
201	2100231	1203670051221361	PROBEER CHANDRA BARAL	309
202	2100232	1203620047052468	JBCML N0009	0
203	2100233	1204150028970185	ABDUL HAMID	51
204	2100234	1601880034594591	MOHD MOMINUR RAHMAN	129
205	2100235	1201910000487832	MD SOFIQUL ISLAM	0
206	2100236	1206090010443761	MD MUSTAFIZUR RAHMAN	281
207	2100237	1203060058614403	MD TAREQ	129
208	2100238	1202850008048193	MD FAYJUR RAHMAN	106
209	2100239	1601880033167521	MD DIDARUL ALAM DABIR	213
210	2100240	1601880028828381	MD HABIBUR RAHMAN	213
211	2100241	1201630021023864	BIZ POINTS LTD	200
212	2100242	1202020035034243	MR SANATON SARKER	136
213	2100243	1204230019346982	SUBIR SAHA	106
214	2100244	1203140018401353	MD AHSANOUL HABIB SHADI	1,870
215	2100245	1203150006848247	MD JASHIM UDDIN	129
216	2100246	1201580037199148	MD ABUL KALAM	234
217	2100247	1201820064818536	MARJAHAN BEGUM	123
218	2100248	1203530070193133	TANVIRUL ISLAM	1,063
219	2100250	1202410028583778	MD NURUL ALAM CHOWDHURY	124
220	2100251	1201780014998351	MD RAFIQUUL ISLAM CHOWDHURY	48,224
221	2100252	1204050033940897	ANTARA SAHA	425
222	2100253	1203610033219202	MAMUN IQBAL KHAN	17
223	2100254	1204170019328911	MD ABDULLAH AL NOMAN	129
224	2100255	1202630030921171	SAHEDA AKTER	257
225	2100256	1201590006536844	MD YOUNUS	3
226	2100257	1204040030404073	SK SHAMIM AHMED	12
227	2100258	1203120012307993	MD SOLAYMAN	1
228	2100259	1201890015208593	MD JAHANGIR ALAM	23
229	2100260	1203010022466325	MD BODRUZZAMAN	26
230	2100261	1203010022466531	MST SELINA BEGUM	21
231	2100262	1203550062814550	BAHAR UDDIN	319
232	2100263	1203260074411308	MD SAZZAT HOSSAIN	3,081
233	2100264	1201830072224565	MD SIFATUR RAHMAN	23
234	2100265	1204320045448442	LIZA AKTER	21
235	2100266	1203140053902920	ESRAT JAHAN ESHITA	106
236	2100267	1203140053902939	ESRAT JAHAN ESHITA	499
237	2100268	1204780073942110	MD ABDUL MOZID KHAN	5,313
238	2100269	1204430068250542	MOHAMMAD RAYHAN	2



239	2100270	1203950035347245	SUBRATA PAUL	117
240	2100271	1205950068153676	GULAM AULEA	2,869
241	2100272	1201580040046846	A K M AZIZUL HOQUE	1
242	2100273	1203150027012748	ARJU BEGUM	31
243	2100274	1203150043712812	ARJU BEGUM	35
244	2100275	1202600020821101	ABU JAFAR MD RAKIB HASAN	11
245	2100276	1202900033475652	MD KAMAL UDDIN	26
246	2100277	1202140000014006	SHAH ALAM BABU	257
247	2100278	1201580008568715	MD FARUQ GAZI	468
248	2100279	1202950017128836	ARMAN ALAM	77
249	2100280	1202240062131612	MD HASAN	3
250	2100281	1204030062712392	JAVED AHMED	234
251	2100283	1203060041348583	DR MD MAMUNUR RASHID	68
252	2100284	1202650014010402	MD SAIFUL HOQUE	0
253	2100285	1202950055859000	MST ALOW	129
254	2100286	1201600015872374	MOHAMMED ASAD ULLAH	158
255	2100287	1202150000473224	MR SYED FAKHRUL ALAM	92
256	2100288	1202840056206902	REGIA BEGUM	425
257	2100289	1202840056207725	MARUF HOSSAIN	425
258	2100290	1203880039311441	MD MANIRUZZAMAN BHIUN	230
259	2100291	1202020006787489	SABITA RANI BHOWMIK	129
260	2100293	1203150043712491	MD ARIFUZZAMAN	35
261	2100294	1204870038599350	MD. ALAUDDIN	117
<b>Total</b>				<b>171,174.81</b>



**SHEPHERD INDUSTRIES PLC**  
**Dividend Payable Account- 2021-22**  
**As on 31 March 2024**

1	2200020	1201830008443567	MR. ROMIJ UDDIN	527
2	2200021	1201830009289102	MOHAMMAD IQBAL	527
3	2200022	1202950045513037	SEKANDAR ALI	527
4	2200023	1202950045513045	MOHAMMAD SALIM	527
5	2200024	1203570035238281	MUHAMMAD RAQIBUL ISLAM	23
6	2200025	1204250061436903	MOHAMMAD SUMON	527
7	2200026	1204250062425467	KAMAL HOSSION	527
8	2200027	1204250062425820	MOHAMMED HABIBUR RAHMAN	527
9	2200028	1204570008104826	MD ZIAUL HAQUE	527
10	2200029	1204570008104842	MD MOZAFFAR HOSSAIN	527
11	2200030	1204570044576348	SAROWAR ALAM	527
12	2200032	1201510014416059	MD. YOUSUB HOSSAIN TALUKDER	1,137
13	2200033	1201570017267885	SANJIT KUMAR SAHA	697
14	2200034	1201580037443541	MD.AZIM MOLLA	527
15	2200035	1201840011057681	AKLIMA KHANOM	1,476
16	2200036	1201900044913709	DR. MAHFUZ ARA BEGUM	1,211
17	2200037	1201980036600511	BINA RANI SAHA	9
18	2200038	1202030038551636	MST. NASIMA HOSSAIN	3,572
19	2200039	1202350034187288	MD. ASHRAFUL ALAM BHUIYAN	871
20	2200040	1202350040767479	MD. SAHABUR ALAM	527
21	2200041	1202350042866420	LUBNA ISLAM	1
22	2200042	1203040040289929	HIMADRI GHOSE	88
23	2200043	1203140045951601	SHAHANA BEGUM	404
24	2200044	1203150043712531	MEHERUN NESSA	139
25	2200045	1203150049182186	REPON	122
26	2200046	1203150049185543	JASHIM HOSSAIN JOY	113
27	2200047	1203150049185586	JASHIM HOSSAIN JOY	117
28	2200048	1203150049259487	ABU SAYED	191
29	2200049	1203520020784336	FERDUSUR RAHMAN	680
30	2200050	1203750019879025	MRS PARUL AKTER PANNA	252
31	2200051	1203880046455116	MD. MOKTER HOSSAIN	411
32	2200052	1204500015090560	MAHBUBUR RAHMAN	14,450
33	2200053	1205670040740796	MD. ALIUL ISLAM	2,975
34	2200054	53200	ICB LOCAL OFFICE	9,244
35	2200056	55400	TRUST BANK INVESTMENT LIMITED	828
36	2200058	1202400021709945	MD JAHANGIR ALAM	2,700
37	2200059	1202420038830274	BILLAL HOSSAIN	9
38	2200060	1203220062601121	MD MASUDUR RAHMAN	368
39	2200061	1201840062607624	MD MAHFUZ	915
40	2200062	1201580008967980	MATIUR RAHMAN	425
41	2200063	1201900015162628	HUMAYUN KABIR	229
42	2200064	1202010031074740	SETARA BEGUM	527
43	2200065	1203150027012649	FATEMA AKTER	126
44	2200066	1203150030417761	MEHERUN NESSA	126
45	2200067	1203150043712491	MD ARIFUZZAMAN	144
46	2200068	1203150043712507	MD ARIFUZZAMAN	144
47	2200069	1203150043712523	FATEMA AKTER	139
48	2200070	1203150043712541	RESHMA AKTHER	139
49	2200071	1203150043712558	RESHMA AKTHER	139
50	2200072	1203150043712590	KHUSHI AKTER	130
51	2200073	1203150043712606	KHUSHI AKTER	139
52	2200074	1203150043712614	ALIZA	130
53	2200075	1203150043712622	ALIZA	148
54	2200076	1203150049294269	SHAWKAT HOSSAIN	35
55	2200077	1203150049333320	SHAWKAT HOSSAIN	52
56	2200078	1203150051436375	NAHIDA AKTER	52
57	2200079	1203150051436407	NAHIDA AKTER	218
58	2200080	1202760008586480	SHARIF UDDIN AHMED	850





59	2200081	1202370016554561	ROSEMERY SULTANA	1,247
60	2200083	1203140007367599	ABDUL MANNAN	91
61	2200084	1202150051381094	ABEDA SULTANA	444
62	2200085	1204140045531356	M A MANNAN	2,395
63	2200086	1202220000241151	MRS ZAKIA SULTANA	1,275
64	2200087	1204120019467800	FERDOUS ARA SHIBLI	9
65	2200088	1204120019559287	NOORJAHAN BEGUM	174
66	2200089	1204120019599781	FERDOUS ARA SHIBLI	9
67	2200090	1204120019599791	NOORJAHAN BEGUM	276
68	2200091	1202610003233191	MOHD ZAHID HOSSAIN	14
69	2200092	1301860013305591	MITU KUMAR DEY	6,708
70	2200093	1202720073906963	MD RUBEL FAKIR	9
71	2200094	1203800037393694	MD SHAMEEM AHSAN	616
72	2200095	1201940061020575	MD JUEL KHAN	33
73	2200096	1202550028087611	MD JAHIRUL ISLAM	871
74	2200097	1201540030948028	MD FARDAUS	148
75	2200098	1203830020530524	TANVIR HOSSAIN	180
76	2200099	1203000060111614	MD EMAMUL HOQUE	4
77	2200100	1203000060111772	MST FATEMA BEGUM	3
78	2200101	1203000042529713	MD MASIUR RAHMAN BHUIYAN	1,054
79	2200102	1203000053277000	MD ALAMGIR HOSSAIN	52
80	2200103	1203060017434349	MD AL MAMUN	20,648
81	2200104	1203060017434373	MD AL MAMUN	7,405
82	2200105	1203150059690753	MD NAZRUL ISLAM	35
83	2200106	1203150059690796	MR MD NAZRUL ISLAM	35
84	2200107	1204310035193867	MD KHURRAM AZAD	1,655
85	2200108	1204680039052221	MD IBRAHIM	407
86	2200109	1204680039065354	MD YUNUS MIAH	500
87	2200110	1201940016550743	MD SHAHEEN IQBAL	1,014
88	2200111	1202980012809931	RUBABA RAHMAN	1,550
89	2200112	1203050039245943	MD MAHFUZUR RAHMAN BHUIYAN	2,526
90	2200114	1203790016017277	SANGRAM KUMAR MOHAJAN	5,978
91	2200115	1203110039648421	MIR MOHIUDDIN	613
92	2200116	1203110039648462	MIR MOHIUDDIN	287
93	2200117	1203110039648510	MIR AFTAB UDDIN	613
94	2200118	1203320019705321	DR MD SAIDUR RAHMAN	871
95	2200119	1202800029626393	TUSHAR AHMED	88
96	2200120	1203550033576353	MD ABDUL MUNAYEM	4,250
97	2200121	1201590024744583	MD MOHI UDDIN	9
98	2200122	1201980029228976	SHAHINA AKHTER	527
99	2200123	1204050020682218	MD DELWAR HOSSAIN	509
100	2200124	1201960073532954	REHANA AKTER PRAMI	557
101	2200125	1203040017363301	ANWARA ANU	527
102	2200126	1201730065257019	MD ABDUL AZIZ	145
103	2200127	1204240028037605	MOHAMMAD NURUL AMIN	527
104	2200128	1203150046647481	MD AL IMRAN	126
105	2200129	1203150046647498	MD AL IMRAN	126
106	2200130	1201900040503536	MD NESARUDDIN	31
107	2200131	1204970059060411	ROJINA AKTER	1,785
108	2200132	1204970059060669	HARUNUR RASHID	1,785
109	2200133	1204970059060685	MD JAMAL UDDIN	1,785
110	2200134	1204970059060693	NASRIN AKTER	1,785
111	2200135	1204970059067976	HARUNUR RASHID	1,785
112	2200136	1204970059067984	MD JAMAL UDDIN	1,785
113	2200137	1204970059067992	NASRIN AKTER	1,785
114	2200138	1204970059071842	ROJINA AKTER	1,785
115	2200139	1204970059374194	MANSUR ISLAM ASIF	1,785
116	2200140	1204970059374201	MUJIBUR RAHAMAN	1,785
117	2200141	1204970059374475	MUJIBUR RAHAMAN	1,700
118	2200142	1204970059573973	MANSUR ISLAM ASIF	1,785
119	2200143	1204970063362120	MD BADIUL ALAM	1,785



120	2200144	1204970063363901	MD BODIUL ALAM	1,785
121	2200145	1203680044630056	AFIA SULTANA	193
122	2200146	1203970034368871	KAMAL HOSSAIN	196
123	2200148	1201820034974722	RATAN CHANDRA BARMAN	20
124	2200149	1202840054950938	JAKIR	504
125	2200150	1201700032783435	ASIT KUMAR DAS	4,390
126	2200151	1601880033977098	MD ROWSHAN ALI	527
127	2200153	1203150029141164	ZAKIA BEGUM	19
128	2200154	1201730050338170	MARJANA	850
129	2200156	1201730036306706	ISHFAQ HOSSAIN CHOWDHURY	85
130	2200157	1202370024912009	HALIMA KHATUN	527
131	2200158	1204230045218063	AVIJIT KUMAR BISWAS	871
132	2200159	1203810021555044	MOHAMMAD YOUSUF	12,764
133	2200160	1201590052544296	MST ROKEYA KHATUN	958
134	2200161	1202880061607515	MD DURUL HODA	479
135	2200162	1202370037685662	MD AMZAD HOSSAIN MOLLA	527
136	2200163	1201780008394465	HAJEE ABU TAHER	523
137	2200164	1203550015465234	NASIMA KHANAM	638
138	2200165	1203500056297953	TASLIMA BEGUM	474
139	2200166	1201600004543796	MD ZULQUR NAIN KHABBAB CHY	105
140	2200167	1202470023833765	MISS ISHRAT JAHAN NIHAR	527
141	2200168	1203210013143608	RANU BEGUM	493
142	2200169	1204760049477498	MOS KHADIJA AKTHER SHIULY	418
143	2200170	1202410016490294	MOHD ALAM SARDER	2
144	2200171	1202950048919564	MD RASEL	3,400
145	2200172	1203150049259495	MD MOSHIUR RAHMAN	113
146	2200173	1203150049290592	MD MOSHIUR RAHMAN	35
147	2200174	1203150049293320	MD ROBIUL ALAM	35
148	2200175	1203150049293371	MD ROBIUL ALAM	331
149	2200176	1201580049745645	MD PALASH HOSSAIN SARKAR	1,245
150	2200177	1202830058266637	MAZBOH UDDIN	2
151	2200178	1203300037349041	MOHAMMAD NURUL ISLAM	127
152	2200179	1201950019115218	MD SAIFUDDIN AHMED	527
153	2200180	1203970025042928	MAKBUL HOSSAIN	972
154	2200181	1605550050583139	MD SHAHAZUL ISALAM	25,500
155	2200182	1202180056323254	BIPASHA SAMAD	1,551
156	2200183	1203880029075575	MOHAMMAD ABDUL QUDDUS	1,683
157	2200184	1201700062176234	JAHANGIR ALAM	507
158	2200185	1204140056904628	FAZLIMA KHATUN	1,775
159	2200186	1203550064403011	ABDUL QUAYUM	87
160	2200187	1203020009648435	MISS JAMILA AKTER PINU	527
161	2200188	1203040035136428	MD RUHUL AMIN	871
162	2200189	1204970043272644	NAZMIN SULTANA	1,020
163	2200190	1201890050588249	MD AKTARRUZZAMAN	3
164	2200191	1202410026391724	A JALIL	453
165	2200192	1204090007769378	MD ABUL KALAM AZAD	87
166	2200193	1204070032858900	SHAHEEN AKTER	527
167	2200194	1204240048482704	HOSNE ARA	38
168	2200195	1204240048483859	MR USHAN AHMED	71
169	2200196	1204090039518731	MOHAMMAD FAISAL AHMED	8,500
170	2200197	1203670051221361	PROBEER CHANDRA BARAL	1,265
171	2200198	1203620047052468	JBCML N0009	1
172	2200199	1204970068078455	MD AYUB ALI	340
173	2200200	1203570058782484	TAHMINA ISLAM	850
174	2200201	1203570058782492	TAHMINA ISLAM	850
175	2200202	1203570058782508	SALMA TABASSUM	850
176	2200203	1203570058782516	SALAM TABASSUM	850
177	2200204	1203570058782524	MST NAZMIN NAHAR	850
178	2200205	1203570058815413	MST NAZMIN NAHAR	850
179	2200206	1601880034594591	MOHD MOMINUR RAHMAN	527
180	2200207	1206090010443761	MD MUSTAFIZUR RAHMAN	871



181	2200208	1201730071007803	MAJADA RAHMAN	665
182	2200209	1201640027597720	MD TARIQUR RAHMAN	1,424
183	2200210	1201580007540367	HASINA ABEDIN	264
184	2200211	1202850006077210	MR MD AL MAMUN	2,550
185	2200212	1201850002400504	SYED MACKSUSUL ALAM	1,233
186	2200213	1201580001557365	MD ABUL HOSSAIN	527
187	2200215	1601880028828381	MD HABIBUR RAHMAN	871
188	2200216	1201630021023864	BIZ POINTS LTD	820
189	2200217	1202020035034243	MR SANATON SARKER	558
190	2200218	1204230019346982	SUBIR SAHA	435
191	2200219	1203140018401353	MD AHSANOUL HABIB SHADI	7,667
192	2200220	1203140058515481	MD RAFIQR RAHMAN	425
193	2200221	1203150006848247	MD JASHIM UDDIN	527
194	2200222	1203590032010874	PRODIP KUMAR PAUL	1,275
195	2200223	1203550018161570	BIDYUT KANTI TALUKDER	105
196	2200224	1204970072310472	MD ALA UDDIN	7,225
197	2200225	1201960075177128	MD ESHAK	799
198	2200226	1201850008616855	TARAWATH FATHEMA CHOWDHURY	680
199	2200227	1201850011040791	NISATH NAJIB CHOWDHURY	680
200	2200228	1201580074814539	RAHUL BHATTACHARJEE	340
201	2200229	1202410028583778	MD NURUL ALAM CHOWDHURY	504
202	2200230	1201850012415224	MAHFUJUR REZA CHOWDHURY	680
203	2200231	1201850060008195	MUZIBUR REZA CHOWDHURY	680
204	2200232	1203680000099381	MAMUNUR RASHED SHAHIN	1,700
205	2200233	1605070033940897	ANTARA SAHA	1,743
206	2200234	1202140025777936	MD KAMRUZZAMAN BAKUL	1,700
207	2200235	1201850010245988	SHAJIDA BEGUM CHOWDHURY	978
208	2200236	1201850019707776	SHABEEN SADIKA	680
209	2200237	1201850019707792	SHABEEN SADIKA	680
210	2200238	1203550045955104	ASHRAFUL ALAM CHOWDHURY	447
211	2200239	1201850010245996	SABIHA CHOWDHURY	680
212	2200240	1201850010965910	MAHJABIN CHOWDHURY	978
213	2200241	1201850012415341	HUMAYRA RASHID CHOWDHURY	680
214	2200242	1201850012797399	HUMAYUN RASHID CHOWDHURY	680
215	2200243	1201850014161415	HELAL AHMED CHOWDHURY	680
216	2200244	1201850014161423	JAKIR HUSSAIN	680
217	2200245	1201850014161431	IFFATH ARA CHOWDHURY	680
218	2200246	1201850014161441	SALMA CHOWDHURY	680
219	2200247	1201850015379188	SUAIM HAMID CHOWDHURY	680
220	2200248	1203610033219202	MAMUN IQBAL KHAN	71
221	2200249	1204760072757121	MD ABDUL HOQUE	1,615
222	2200250	1204170019328911	MD ABDULLAH AL NOMAN	527
223	2200251	1202630030921171	SAHEDA AKTER	1,054
224	2200252	1201590006536844	MD YOUNUS	5
225	2200253	1204040030404073	SK SHAMIM AHMED	50
226	2200254	1203360075480381	DABYSISH PAUL	850
227	2200255	1202120012307993	MD SOLAYMAN	3
228	2200256	1201830072224565	MD SIFATUR RAHMAN	95
229	2200257	1203550046123687	TOWSIF CHOWDHURY	918
230	2200258	1204310045142966	MD SHABOJ	2,550
231	2200259	1203140053902920	ESRAT JAHAN ESHITA	435
232	2200260	1204780073942110	MD ABDUL MOZID KHAN	34,000
233	2200261	1202550065103920	LUTHFA BEGUM CHOUDHURY	4,617
234	2200262	1201580013249724	MD KHALILUR RAHMAN	13
235	2200263	1202650070356541	MD ESTIAQUE HOSSAIN	4,050
236	2200264	1201580021174248	MAMTAZ BEGUM	2,601
237	2200265	1203260072076603	MOSAMMAT REHANA AKTER	28
238	2200266	1203150027012748	ARJU BEGUM	126
239	2200267	1203150043712812	ARJU BEGUM	144
240	2200268	1202600020821101	ABU JAFAR MD RAKIB HASAN	43
241	2200269	1201940015366369	MD NURUR RAHMAN PATWARY	170

242	2200270	1202020000077814	SHEIKH FARZANA NAHID	54
243	2200271	1204770057228057	BILKISH KHANAM POPPY	1,233
244	2200272	1202900033475652	MD KAMAL UDDIN	105
245	2200273	1202140000014006	SHAH ALAM BABU	1,054
246	2200274	1202740018361238	MOUSUMI BARUA	632
247	2200275	1201580008568715	MD FARUQ GAZI	4,250
248	2200276	1202950017128836	ARMAN ALAM	316
249	2200277	1204030062712392	JAVED AHMED	958
250	2200278	1203680044882463	MD KHOKON MIAH	2,550
251	2200279	1203060041348583	DR MD MAMUNUR RASHID	701
252	2200280	1202620002032974	MD HARUN AR RASHID	3,584
253	2200281	1201600015872374	MOHAMMED ASAD ULLAH	645
254	2200282	1202840056206902	REGIA BEGUM	1,743
255	2200283	1202840056207725	MARUF HOSSAIN	1,743
256	2200285	1202490074936619	TASLIMA MIAH	1,179
257	2200286	1202490074936678	MD MINTO	826
258	2200287	1202490074936750	MD MINTO	720
259	2200288	1202490074936833	MD LITON ALI	720
260	2200289	1202490074936908	MD LITON ALI	720
261	2200290	1202490074936983	PARIMAL CHANDRO SHIL	720
262	2200291	1202490074937051	PARIMUL CHANDRA SHIL	720
263	2200292	1202490074937150	SUNDOR ALI	720
264	2200293	1202490074937268	SUMDOR ALI	710
265	2200294	1202490074937316	MST MORIOM BEGUM	710
266	2200295	1202490074937431	MST MARIOM BEGUM	710
267	2200296	1202490074937490	KHOKAN CHANDRA DAS	710
268	2200297	1202490074937549	KHOKAN CHANDRA DAS	710
269	2200298	1202490074937613	HUMAYUN KABIR MREDA	710
270	2200299	1202490074937664	HUMAYUN KABIR MREDA	757
271	2200300	1202490074937720	MD EDLAS ALI	710
272	2200301	1202490074937781	MD EDLAS ALI	710
273	2200302	1202490074937838	MR PANNU	710
274	2200303	1202490074937870	MR PANNO	710
275	2200304	1202490074937902	MST MINA BEGUM	710
276	2200305	1202490074938147	MST MRNA BEGUM	710
277	2200306	1202490074938310	MD ABDUL BAREK	710
278	2200307	1202490074938353	MD ABDUL BAREK	710
279	2200308	1202490074938411	MD SHAHIN KHA	710
280	2200309	1202490074938444	MD SHAHIN KHA	710
281	2200310	1202490074986294	MD PARBEZ	700
282	2200311	1202490074986342	MD PARBEZ	700
283	2200312	1202490074986385	AKIR HUSSAIN	700
284	2200313	1202490074986451	AKIR HUSSAIN	700
285	2200314	1202490074986540	MD OMAR FARUQUE	700
286	2200315	1202490074986615	MD OMAR FARUQUE	732
287	2200316	1202490074986706	NUR IZAZ	700
288	2200317	1202490074986813	NUR IZAZ	700
289	2200318	1202490074986904	MD RAKIBUL GAZI	700
290	2200319	1202490074987058	MD RAKIBUL HASAN GAZI	700
291	2200320	1202490074987114	MD SHAKIL	719
292	2200321	1202490074987157	MD SHAKIL	719
293	2200322	1202490074987191	MD HASANUZZAMAN	696
294	2200323	1202490074987272	MD HASANUZZAMAN	700
295	2200324	1202490074987304	SHAMIM AHMED	700
296	2200325	1202490074987363	SHAMIM AHMED	666
297	2200326	1202490074988285	MD RAKIBUL ISLAM	666
298	2200327	1202490074988368	MD RAKIBUL ISLAM	696
299	2200328	1202490074988673	MD YOUSUF MOLLA	696
300	2200329	1202490074988731	MD YOUSUF MOLLA	994
301	2200330	1202490074988847	MOHAMMAD IRFAN	666
302	2200331	1202490074988911	MOHAMMAD IRFAN	666

303	2200332	1202490074989014	MD AL AMIN MIA	666
304	2200333	1202490074989091	MD AL AMIN MIA	683
305	2200334	1202490074989204	MD RAJULUR RASHID TAREK	666
306	2200335	1202490074989311	MD RAJULUR RASHID TAREK	666
307	2200336	1202490074989437	MAHAMUDUL HASAN RAKIN	666
308	2200337	1202490074989511	MAHAMUDUL HASAN RAKIB	666
309	2200338	1202490074989833	JAKIR HOSSAIN RIDOY	665
310	2200339	1202490074989975	JAKIR HOSSAIN RIDOY	683
311	2200340	1202490074990187	MD SUJON MEAN	694
312	2200341	1202490074990278	MD SUJON MEAN	693
313	2200342	1202490074990377	MD ZAKIR HOSSAIN	693
314	2200343	1202490074990516	MD ZAKIR HOSSAIN	693
315	2200344	1202490074990615	SAJUBUR RAHMAN	693
316	2200345	1202490074990757	SAJIBUR RAHMAN	693
317	2200346	1202490074990848	SHUVO KHAN	693
318	2200347	1202490074990963	SHUVO KHAN	698
319	2200348	1202490074991106	ABDULLAH MD TAHER	698
320	2200349	1202490074991248	ABDULLAH MD TAHER	698
321	2200350	1202490074991347	RAKIB UDDIN	698
322	2200351	1202490074991869	RAKIB UDDIN	698
323	2200352	1202490074991992	NUR KARIM	698
324	2200353	1202490074992376	NUR KARIM	693
325	2200354	1202490074992483	HUSSAIN AHAMMAD	693
326	2200355	1202490074992681	HUSSAIN AHAMMAD	698
327	2200356	1202490074992799	RIMON AHMED	698
328	2200357	1202490074992881	RIMON AHMED	693
329	2200358	1202490074997914	JHARNA RANI DAS	693
330	2200359	1202490074998009	JHARNA RANI DAS	698
332	2200361	1202490074998175	LILPI AKTER	697
333	2200362	1202490074998258	HABIBUR MOLLA	693
334	2200363	1202490074998306	HABIBUR MOLLA	712
335	2200364	1202490074998413	MD SHIDUL ISLAM SHEKH	710
336	2200365	1202490074998520	MD SHIDUL ISLAM SHEKH	710
337	2200366	1202490074998581	REHENA AKTER	710
338	2200367	1202490074998621	REHENA AKTER	693
339	2200368	1202490074998745	MD MOHIDUL ISLAM	751
340	2200369	1202490074998801	MD MOHIDUL ISLAM	751
341	2200370	1202490074998943	CHAMPA BEGUM	751
342	2200371	1202490074999038	CHAMPA BEGUM	751
343	2200372	1202490074999102	MD ABDUL MOJID	693
344	2200373	1202490074999196	MD ABDUL MAJID	693
345	2200374	1202490074999260	SALIM DAWAN	710
<b>Total</b>				<b>412,329</b>
<b>Dividend Payable 2022-2023</b>				<b>37,166,179</b>
<b>Grand Total</b>				<b>37,749,684</b>

