


SHEPHERD INDUSTRIES LIMITED


Statement of Financial Position (Un-Audited) as on March 31, 2017

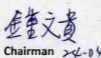
	Notes	Amount in Taka 31.03.2017	Amount in Taka 30.06.2016
ASSETS AND PROPERTIES			
Non-Current Assets			
Property, Plant & Equipment	4	1,419,577,427	1,384,811,864
Capital Work-in-Progress	5	1,419,433,719	1,334,235,677
Intangible Asset	6	143,708	50,407,119
Current Assets		2,757,470,593	2,471,463,873
Inventories	7	1,327,887,034	1,184,165,958
Trade & other Receivables	8	1,101,577,787	1,091,466,500
Investment		-	62,232,899
Advance, Deposits & Prepayments	9	98,597,709	77,844,133
Current a/c with Related Entity	10	1,878,800	15,100,000
Cash and Cash Equivalents	11	227,529,263	40,654,383
		4,177,048,020	3,856,275,737
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	12	2,226,229,887	1,948,472,212
Share Money Deposit		1,242,059,860	1,042,059,860
Revaluation Reserve	13	547,069,777	552,651,670
Retained Earnings	14	437,100,250	353,760,682
Non-Current Liabilities		126,539,968	123,185,570
Obligation under Finance Lease	15	6,449,727	4,003,683
Deferred Tax liabilities	16	120,090,241	119,181,887
Current Liabilities		1,824,278,166	1,784,617,955
Loan from Shareholders'	17	33,728,933	33,728,933
Trade & other Payables	18	937,331,053	968,869,108
Obligation under Finance Lease-Current Portion	15	3,857,195	1,793,435
Short Term Bank Loan	19	611,312,821	652,665,292
Uncollected IPO Subscription	20	73,975,500	-
Liabilities for Expenses & Provisions	21	164,072,664	127,561,187
		4,177,048,020	3,856,275,737
Net Asset Value Per Share (With Revaluation Reserve)		17.92	18.70
Net Asset Value Per Share (Without Revaluation Reserve)		13.52	13.39


Chief Financial Officer


Company Secretary


Director


Managing Director

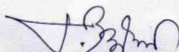

Chairman

SHEPHERD INDUSTRIES LIMITED

**Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)**

for the nine months period ended March 31, 2017

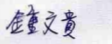
Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
	01.07.2016 to 31.03.2017	01.07.2015 to 31.03.2016	01.01.2017 to 31.03.2017	01.01.2016 to 31.03.2016
Revenue	22 1,774,785,984	1,885,771,486	730,977,683	784,335,842
Less: Cost of Sales	23 (1,556,628,229)	(1,667,002,546)	(630,881,489)	(689,791,434)
Gross Profit	218,157,755	218,768,940	100,096,194	94,544,408
Foreign Currency Gain/(Loss)	(3,462,428)	9,688,733	2,954,067	5,934,079
Add: Other income	24 6,259,939	7,459,514	2,745,350	3,960,112
Less: Operating Expenses	(42,677,952)	(41,731,035)	(13,883,826)	(16,344,983)
Selling & Distribution Expenses	(6,336,786)	(7,733,416)	(1,872,711)	(2,546,545)
Administrative Expenses	(6,341,166)	(33,997,619)	(12,011,115)	(13,798,438)
Profit from Operation	178,277,315	194,186,152	91,911,786	88,093,616
Less: Financial Expenses	27 (67,523,068)	(88,705,724)	(24,567,198)	(23,561,015)
Less : IPO Expenses	28 (17,806,177)	-	(17,806,177)	-
Net Profit/ (Loss) before tax	92,948,070	105,480,428	49,538,411	64,532,601
Income Tax Expense:	(16,175,435)	(14,541,331)	(8,298,703)	(10,716,092)
Current Tax	(14,282,041)	(18,698,347)	(7,514,692)	(10,960,530)
Deferred Tax Income/(Expenses)	(1,893,394)	4,157,016	(784,011)	244,438
Net Profit/ (Loss) after Tax for the period	76,772,635	90,939,097	41,239,708	53,816,509
Basic Earning Per share (Par Value of Tk. 10/- each)	30 <u>0.71</u>	<u>1.29</u>	<u>0.35</u>	<u>0.64</u>


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman
24-04-2017


SHEPHERD INDUSTRIES LIMITED
Statement of Changes in Equity
(Un-audited)
for the nine months period ended March 31, 2017

Particulars	Paid up Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2016	1,042,059,860	-	552,651,670	353,760,682	1,948,472,212
Fresh Issuance of Share	200,000,000	-	-	-	200,000,000
Less: Depreciation on revaluation transfer to retained earnings	-	-	(6,566,933)	6,566,933	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	-	985,040	-	985,040
Add: Net profit/(loss) for the period	-	-	76,772,635	-	76,772,635
Closing balance on 31 March 2017	1,242,059,860	-	623,842,412	360,327,615	2,226,229,887

Statement of Changes in Equity
(Un-audited)
for the nine months period ended March 31, 2016

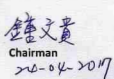
Particulars	Paid up Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2015	191,194,000	476,927,129	550,092,480	215,746,852	1,433,960,461
Add: Share Money Deposit during the period	-	407,286,021	-	-	407,286,021
Less: Share Money Transfer to Share Capital	850,865,860	(850,865,860)	-	-	-
Less: Depreciation on revaluation transfer to retained earnings	-	-	(8,334,181)	8,334,181	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	-	1,470,737	-	1,470,737
Add: Net profit (Loss) for the period	-	-	-	90,939,097	90,939,097
Closing balance on 31 March 2016	1,042,059,860	33,347,290	543,229,036	315,020,130	1,933,656,316


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman
20-04-2017

SHEPHERD INDUSTRIES LIMITED

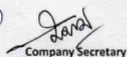
Statement of Cash Flows
(Un-Audited)

for the nine months period ended March 31, 2017

Particulars	Notes	Amount in Taka	Amount in Taka
		01.07.2016 to 31.03.2017	01.07.2015 to 31.03.2016
A) Cash Flows from Operating Activities			
Received from customers and others		1,785,338,252	1,959,404,473
Payment to Creditors, Suppliers, Employees and Others		(1,753,379,055)	(1,892,568,280)
Cash inflow/(outflow) from operation		31,959,197	66,836,193
Income Tax Paid		(11,320,598)	(15,340,317)
Net cash provided by Operating Activities		20,638,599	51,495,876
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipments		(79,858,153)	(12,791,965)
Proceeds from Sale of Property, Plant & Equipments		3,080,000	28,800,000
Payment for Capital Work-in-Progress		-	(43,123,793)
Investment in FDR		232,899	42,771,800
Investment in Share Money Deposit of Taiwan Food and Processing Industries Limited		62,000,000	-
Current a/c with Related Entity		13,221,200	98,408,409
Net cash provided by Investing Activities		(1,324,054)	114,064,451
C. Cash Flow from Financing Activities			
Share Money Deposit Received		-	40,144
Proceeds from issuance of share		200,000,000	407,627,520
Long Term Loan Received/(Paid)-Net		-	(38,505,032)
Uncollected IPO Subscription		73,975,500	-
Obligation under Finance Lease Received/(Paid)-Net		4,509,804	(1,151,637)
Short Term Loan Received/(Paid)-Net		(41,352,471)	(480,012,449)
Financial Expenses Paid		(67,523,068)	(96,333,041)
Net cash used in by Financing Activities		169,609,765	(208,334,495)
D. Net Increase/(Decrease) in cash and Cash Equivalent		188,924,310	(42,774,168)
E. Cash & Cash Equivalent at beginning at the period		40,654,383	89,273,357
F. Unrealized gain/(loss)		(2,049,430)	833,219
G. Cash & Cash Equivalent at the end of the period		227,529,263	47,332,408
Net Operating Cash Flow per Share		0.20	0.49



Chief Financial Officer



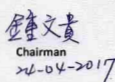
Company Secretary



Director



Managing Director



Chairman
26-04-2017