

# SHEPHERD INDUSTRIES LIMITED

## Statement of Financial Position as on September 30, 2017

	Notes	Amount in Taka	Amount in Taka
		30.09.2017	30.06.2017
<b>ASSETS AND PROPERTIES</b>			
<b>Non-Current Assets</b>		<b>1,515,090,909</b>	<b>1,526,266,925</b>
Property, Plant & Equipment	4	1,514,592,922	1,525,712,624
Intangible Asset	5	497,987	554,301
<b>Current Assets</b>		<b>2,990,410,771</b>	<b>3,039,003,195</b>
Inventories	6	1,403,058,860	1,439,369,822
Trade & other Receivables	7	1,310,260,670	1,331,333,393
Advance, Deposits & Prepayments	8	137,454,279	112,899,663
Current a/c with Related Entity	9	1,878,800	1,878,800
Cash and Cash Equivalents	10	137,758,162	153,521,517
		<b>4,505,501,680</b>	<b>4,565,270,120</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>2,309,883,839</b>	<b>2,277,761,951</b>
Share Capital	11	1,242,059,860	1,242,059,860
Revaluation Reserve	12	543,575,349	545,300,632
Retained Earnings	13	524,248,630	490,401,459
<b>Non-Current Liabilities</b>		<b>132,830,977</b>	<b>132,726,294</b>
Obligation under Finance Lease	14	5,026,759	4,489,374
Deferred Tax liabilities	15	127,804,218	128,236,920
<b>Current Liabilities</b>		<b>2,062,786,864</b>	<b>2,154,781,875</b>
Loan from Shareholders'	16	33,728,933	33,728,933
Trade & other Payables	17	396,750,038	414,878,188
Obligation under Finance Lease-Current Portion	14	4,418,950	4,896,344
Short Term Bank Loan	18	1,448,462,360	1,529,243,947
Outstanding IPO Subscription	19	206,750	637,750
Liabilities for Expenses & Provisions	20	179,219,833	171,396,713
		<b>4,505,501,680</b>	<b>4,565,270,120</b>
<b>Net Asset Value (NAV) Per Share</b>		<b>18.60</b>	<b>18.34</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

# SHEPHERD INDUSTRIES LIMITED

## Statement of Profit or Loss and Other Comprehensive Income

For the Period ended September 30, 2017

	Notes	Amount in Taka	
		01.07.2017 To 30.09.2017	01.07.2016 To 30.09.2016
Revenue	21	692,390,876	560,275,381
Less: Cost of Sales	22	(606,760,469)	(495,913,808)
<b>Gross Profit</b>		<b>85,630,407</b>	<b>64,361,573</b>
<b>Foreign Currency Gain/(Loss)</b>	23	<b>845,698</b>	<b>(4,674,105)</b>
<b>Add: Other income</b>	24	<b>2,830,300</b>	<b>1,744,889</b>
<b>Less: Operating Expenses</b>		<b>(15,043,299)</b>	<b>(14,285,057)</b>
Selling & Distribution Expenses	25	(2,670,026)	(2,479,066)
Administrative Expenses	26	(12,373,273)	(11,805,991)
<b>Profit from Operation</b>		<b>74,263,106</b>	<b>47,147,300</b>
<b>Less: Financial Expenses</b>	27	<b>(35,816,635)</b>	<b>(20,672,025)</b>
<b>Net Profit/ (Loss) before tax</b>		<b>38,446,471</b>	<b>26,475,275</b>
<b>Income Tax Expense:</b>		<b>(6,629,045)</b>	<b>(4,582,646)</b>
Current Tax	29	(6,757,285)	(4,723,418)
Deferred Tax Income/(Expenses)		128,240	140,772
<b>Net Profit/ (Loss) after Tax for the period</b>		<b>31,817,426</b>	<b>21,892,629</b>
<b>Basic Earning Per share (Par Value of Tk. 10/- each)</b>	30	<b>0.26</b>	<b>0.21</b>

  
 Chief Financial Officer

  
 Company Secretary

 林智文  
 Director

  
 Managing Director

  
 Chairman

# SHEPHERD INDUSTRIES LIMITED

## Statement of Cash Flows

For the Period ended September 30, 2017

Particulars	Notes	Amount in Taka	
		01.07.2017	01.07.2016
		To	To
		30.09.2017	30.09.2016
<b>A. Cash Flows from Operating Activities</b>			
Received from customers and others	32	719,562,935	806,038,254
Payment to Creditors, Suppliers, Employees and Others	33	(589,767,086)	(779,519,708)
<b>Cash inflow/(outflow) from operation</b>		<b>129,795,849</b>	<b>26,518,546</b>
Income Tax Paid	34	(21,846,032)	(5,614,336)
<b>Net cash used in Operating Activities</b>		<b>107,949,817</b>	<b>20,904,210</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipments		(5,686,138)	(5,614,519)
Proceeds from Sale of Property, Plant & Equipments		-	1,020,000
Investment on FDR		-	232,899
Investment in Share Money Deposit of Taiwan Food and Processing Industries Limited		-	62,000,000
Current a/c with Related Entity		-	2,000,000
<b>Net cash used in Investing Activities</b>		<b>(5,686,138)</b>	<b>59,638,380</b>
<b>C. Cash Flow from Financing Activities</b>			
Outstanding IPO Subscription		(431,000)	-
Obligation under Finance Lease Received/(Paid)-Net		59,991	(425,478)
Short Term Loan Received/(Paid)-Net		(80,781,587)	(85,166,906)
Financial Expenses Paid		(35,816,635)	(20,672,025)
<b>Net cash used in by Financing Activities</b>		<b>(116,969,231)</b>	<b>(106,264,409)</b>
<b>D. Net Increase/(Decrease) in cash and Cash Equivalent</b>		<b>(14,705,552)</b>	<b>(25,721,819)</b>
<b>E. Cash &amp; Cash Equivalent at beginning at the period</b>		<b>153,521,517</b>	<b>40,654,383</b>
<b>F. Unrealized gain/(loss)</b>		<b>(1,057,803)</b>	<b>-</b>
<b>G. Cash &amp; Cash Equivalent at the end of the period</b>		<b>137,758,162</b>	<b>14,932,564</b>
<b>Net Operating Cash Flow per Share</b>		<b>0.87</b>	<b>0.20</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

**SHEPHERD INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the Period ended September 30, 2017**

Particulars	Paid up Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2017	1,242,059,860	-	545,300,632	490,401,459	2,277,761,951
Less: Depreciation on revaluation transfer to retained earnings	-	-	(2,029,745)	2,029,745	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	-	304,462	-	304,462
Add: Net profit/(loss) for the period	-	-	-	31,817,426	31,817,426
Closing balance on 30 September 2017	1,242,059,860	-	543,575,349	524,248,630	2,309,883,839

**Statement of Changes in Equity**  
**Statement of Changes in Equity**  
**For the Period ended September 30, 2016**

Particulars	Paid up Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2016	1,042,059,860	-	552,651,670	353,760,682	1,948,472,212
Less: Depreciation on revaluation transfer to retained earnings	-	-	(1,907,532)	1,907,532	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	-	336,624	-	336,624
Add: Net profit (Loss) for the period	-	-	-	21,892,629	21,892,629
Closing balance on 30 September 2016	1,042,059,860	-	551,080,762	377,560,843	1,970,701,465

  
 Chief Financial Officer

  
 Company Secretary

  
 Director

  
 Managing Director

  
 Chairman